

Form FC-4

[See rule 17]

To,

The Secretary to the Government of India,

Ministry of Home Affairs,

Foreigners Division (FCRA Wing)

Major Dhyan Chand National Stadium, India Gate

New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association

Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, New Delhi, 110003

(b) FCRA registration/ prior permission number and date: 231650316

(c) Official website of the person/ association: <http://www.icrier.org>

(d) Social media accounts of the person/ association:

Not Available

2. Details of receipt of foreign contribution:

(i) Foreign Contribution received in cash/kind (value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.): 28,508,294.00

(b) Income during the year*:

(i) Interest: 943,600.00

(ii) Other receipts from projects/activities:

(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 69,482,072.00

(ii) as transfer from a local source: 2,585,508.00

(d) Total foreign contribution (a + b + c) (Rs.): 101,519,474.00

* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a) Donor wise detail of foreign contribution received:

Sl. No.	Name of donor(s)	Institutional/ individual	Details of the donor: official address; e-mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
1	Cambridge University	Institutional	The Old School, Trinity Lane, Cambridge CB2 1TN, United Kingdom, United Kingdom, Email: business@admin.cam.ac.uk	Economic	Royalty	102.00
2	University of Illinois	Institutional	Invoice Processing Centre, P.O. Box 820, Rantoul, IL 61866, USA, United States of America, Email: sapa@illinois.edu, Website: https://postharvestinstitute.illinois.edu/	Economic	Postharvest Loss Reduction Policy Initiative to inform and amplify the policy discussion regarding reduction of food loss and waste along the food value chain in India	4,090,566.00
3	Asian Development Bank Institute	Institutional	Kasumigaseki Building, 8th Floor 3-2-5 Kasumigaseki Chiyoda-ku, Tokyo 100-6008 Japan, Japan, Email: pmorgan@adbi.org, Website: http://www.adbi.org	Economic	Honorarium	118,851.00
4	International Institute for Sustainable Development	Institutional	111 Lombard Avenue, Suite 325 Winnipeg, Manitoba Canada R3B 0T4, Canada, Email: cbeaton@iisd.org	Economic	ER TW9 Electric Vehicles phase two CWF	4,832,934.00
5	Asian Development Bank Institute	Institutional	Kasumigaseki Building, 8th Floor 3-2-5 Kasumigas	Economic	ADB-ICRIER G20 Research	5,715,994.00

Sl. No.	Name of donor(s)	Institutional/ individual	Details of the donor: official address; e-mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
	ite		eki Chiyoda-ku, Tokyo 100-6008 Japan, Japan, Email: pmorgan@adbi.org, Website: http://www.adbi.org		Program	
6	Foreign and Commonwealth Office	Institutional	British High Commission, Shantipath, Chanakyapuri, New Delhi - 110021, United Kingdom, Email: Gaurav.Gurung@fco.gov.uk, Website: http://www.gov.uk/world/india	Economic	Analysing Tariff Sensitivities of India for the UK-India Comprehensive Trade Agreement	3,364,377.00
7	International Monetary Fund	Institutional	700 19th St NW, Washington, DC 20431, United States, United States of America, Email: investigations@imf.org	Economic	G20 Conference	401,067.00
8	Konrad Adenauer Stiftung e.V	Institutional	European and International Cooperation, Germany, Email: Pankaj.Madan@kas.de, Website: http://www.kas.de/indien	Economic	Study on 25 Years of BIMSTEC Opportunities and Challenges in the post COVID 19 Era.	1,165,643.00
9	Prosus Services B.V	Institutional	Symphony Offices, Gustav Mahlerplein 5, 1082 MS Amsterdam, The Netherlands, Netherlands, Email: legalnotices@prosus.com	Economic	Research on internet and digital economy.	15,129,368.00
10	World Health Organization	Institutional	Nirman Bhawan, Room No - 333-335, A-Wing, N D-11, India	Economic	Evidence based advocacy to restrict marketing of processes	577,237.00

Sl. No.	Name of donor(s)	Institutional/ individual	Details of the donor: official address; e-mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
					d foods and beverages in India.	
11	Toshiba International Foundation	Institutional	1-1, Shibaura 1-Chome, Minato -Ku,Tokyo-10580001, Japan, Email: taki.oo hama@toshiba.co.jp	Economic	70th Anniversary of the Establishment of Diplomatic Relations between India and Japan Taking Stock and Looking Ahead India.	1,640,064.00
12	The Asia Foundation	Institutional	465 California St Flr 9, San Francisco, CA 94104, United States of America, Email: roger.craig@asiafoundation.org, Website: http://www.asiafoundation.org/	Economic	Study on Enabling Environments for Women in Trade in South Asia	1,500,009.00
13	International Food Policy Research Institute	Institutional	1201 Eye Street, N.W., Washington D.C. 20005-3915, United States of America, Email: ifpri@cgiar.org, Website: http://www.ifpri.org/	Economic	Informal Trade in Agriculture items between India and Bangladesh	3,503,676.00
14	International Sustainable Energy Foundation	Institutional	San Francisco, California, United States, United States of America, Email: matt.morgan@isefus.org, Website: https://shaktifoundation.in/	Economic	Re aligning Agriculture Policies to Encourage Sustainable Agriculture . Net Zero Transition An Integrated Modelling	19,678,480.00

Sl. No.	Name of donor(s)	Institutional/ individual	Details of the donor: official address; e-mail address; website address;	Purpose for which received (social, cultural, educational, economic, religious)	Specific activity project	Amount Rs
					Approach for the Indian Economy, Policy Landscape for Transition Towards Carbon Neutral Steel Sector Chain.	
15	UPS Oasis Supply Corporation	Institutional	UPS Oasis Supply Corporation, 55 Glenlake Pkwy Atlanta, GA, 30328-3474 United States, United States of America, Email: echurchill@ups.com, Website: http://www.ups.com/	Economic	UPS Oasis Supply Corporation 55 Glenlake Pkwy Atlanta, GA 30328 -3474 United States	8,338,455.00
16	World Bank	Institutional	70, Lodhi Estate, New Delhi 110003, India, Email: corporateprocurement@worldbank.org, Website: http://www.worldbank.org/	Economic	Digital Development Stock Taking for MIN D Project. ICRIER will prepare a comprehensive paper on how the Northeast region in India.	2,008,271.00
17	Informa UK Ltd.	Institutional	Sheepen Place, Colchester, CO3 3LP, United Kingdom, Email: mpkroyalties@tandf.co.uk, Website: http://www.tandf.co.uk	Economic	Royalty	2,486.00

(aa) Details of ultimate donors in case of Donor Advised Funds/ Other intermediary remittance vehicles:

Sl. No.	Name of intermediary	Nature of intermediary	Name of ultimate donor	Address of ultimate donor	Country of ultimate donor	Email Address of ultimate donor	Amount Rs.
1	No ultimate donor details found	-	-	-	-	-	0.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Purpose	Amount (Rs.)
Economic	69,482,072.00

3. Details of utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
1	Research and Seminar Activities	Core 6A,4th floor,India Habitat center, Delhi, Delhi, 110003	28,508,294.00	0.00	73,011,180.00	0.00	55,883,686.00	0.00	45,635,788.00	0.00
	Total		28,508,294.00	0.00	73,011,180.00	0.00	55,883,686.00	0.00	45,635,788.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association (Rs.): 54,205,325.00

(ii) Administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 1,678,361.00

(iii) Total utilisation of foreign contribution (Rs.) (i + ii): 55,883,686.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

(A) the sovereignty and integrity of India; or

(B) the security, strategic, scientific or economic interest of the State; or

(C) the public interest; or

(D) freedom or fairness of election to any Legislature; or

(E) friendly relations with any foreign State; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para 3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
1	No fresh assets	-	-	0.00
	Total			0.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location	Value as on beginning (Rs.)	Value acquired during year (Rs.)	Value disposed during year (Rs.)	Value at end (Rs.)
1	NA		0.00	0.00	0.00	0.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset	Size	Address/Location	Value as on beginning of the Financial Year	Value of assets acquired during the year	Value of assets disposed of during the year	Value as per the balance sheet (in Rs.)
1	NA	0	NA	0.00	0.00	0.00	0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
1	No transfers	-	-	0.00
	Total			0.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term deposits (Rs.):

Sr. No.	Details	Total (in Rs.)
(a)	Opening Balance of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
(d)	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year (Rs):

(a) Cash in hand: 0.00

(b) in FC designated bank account: 1,697,245.00

(c) in utilisation bank account(s): 43,938,543.00

(d) total Rs.(a+b+c): 45,635,788.00

(iii) Total unutilised foreign contribution (Rs.) (i+ii): 45,635,788.00

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
A	Brought forward unspent part of allowable administrative expenses	0.00
B	Total foreign contribution received during the year	0.00
C	Allowable administrative expenses of current financial year [20 per cent. of B]	0.00
D	Total administrative expenses incurred during the current year	0.00
E	Administrative expenses of current year utilised out of A above.	0.00
F	Administrative expenses of current year utilised out of C above.	0.00
G	Unspent part of C above available to be carried forward.	0.00
H	Out of G above, amount to be carried forward to next financial year.	0.00
I	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	

5. Details of foreigners as key functionary/working/associated: Nil

6. Details of land and buildings remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
1	No land or building records	-	-	-

7. (a) Details of "FCRA Account" for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch address (with PIN code)	Phone No.	e-mail	IFSC Code	Account number	Date of opening account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, DELHI, Delhi,	011-2337 4390	fcra.00691@sb i.co.in	SBIN000 0691	40081376334	18/10/2021

(b) Details of another "FCRA Account", if any, for keeping or utilising foreign contribution (As on 31st March of the year ending):

No additional FCRA Account

(c) Details of all utilisation bank accounts (if any) for utilisation of the Foreign Contribution (As on the 31st March of the year ending):

Name of the Bank	Branch address (with PIN code)	Phone No.	e-mail	IFSC Code	Account number	Date of opening account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
INDUSIND BANK LIMITED	UPPER GROUND FLOOR E 27 SAKET PRIVATE BUNGALOWS NEW DELHI SAKET DELHI 110017, NEW DELHI, , Delhi, 110017	01142505200	customercare@indusind.com	INDB0001006	100178135068	02/09/2022
	Hamilton House, A Block, Connaught Place, New Delhi 110001, New Delhi, , Delhi, 110001	0114193646	info@amex.com	AMEX0000003	320097275	25/07/1985
KOTAK MAHINDRA BANK	G-F 3a-3j Graound Floor, Amba Deep, 14 Kasturba Gandhi Marg, New Delhi, , Delhi, 110001	01143543648	Sourabh.Majumder@kotak.com	KKBK000172	9911779692	10/08/2016
KOTAK MAHINDRA BANK	G-F 3A-3J GROUND FLOOR, AMBA DEEP, 14 KASTURBA GANDHI MARG, NEW DELHI, , Delhi, 110001	01143543648	Sourabh.Majumder@kotak.com	KKBK000172	9911779692	10/08/2016

8. *Whether during the period under report:

	Question	Yes	No
(i)	any foreign contribution was transferred to any FCRA registered association?		No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?		No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?		No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?		No
(v)	any domestic contribution has been credited in any "FCRA Account"?		No

	Question	Yes	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?		No
(vi i)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?		No
(vii i)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?		No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?		No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent. of the foreign contribution received?		No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?		No
(xi i)	sale proceed of above fixed asset has been diverted/has not been deposited in "FCRA Account"?		No
(xii i)	any FD proceeds has been credited in any account other than the "FCRA Account"?		No
(xi v)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?		No
(xv)	the Association has utilised any foreign contribution outside India?		No

8A. Details of publications brought out by the association:

Sl. No.	Date of publication	Nature of mass communication	Title	Published in/ on	Brief description
1	No publications	-	-	-	-

9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

	Field	Details
(i)	Name of the Chartered Accountant	Not Provided
(ii)	Address	Not Provided
(iii)	Member Registration number	Not Provided
(iv)	e-mail Address	Not Provided
(v)	Date of issue of certificate	Not Provided
(vi)	Whether any violation of the Act has been pointed out in certificate	Status: No - None

	Field	Details
	icate	

Upload Documents

Sr.No	Doc Code	Document Description	Max Size	Type	Status
1	01	Duly signed Chartered Accountant certificate with seal and CA registration number	1 MB	PDF	Uploaded
2	02	Declaration Certificate of Chief Functionary	1 MB	PDF	Uploaded
3	03	Audited Statement of Accounts (It Should Include Receipt and Payment Account, Income and Expenditure Statement , and Balance Sheet)	50 MB	PDF	Uploaded
4	04	Statement of Account from Bank duly certified by the officer of such bank	10 MB	PDF	Uploaded

Declaration

I/We Harleen Kaur, Secretary hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/ prior permission by the Central Government.

Place: _____

Date: 21/09/2026

[Name of the chief functionary (Chairperson/President/Secretary/CEO/MD) in block letters]

HARLEEN KAUR

(Seal of the person/association)

I have audited the account of Indian Council for Research on International Economic Relations (Core 6A, 4th Floor, India Habitat Centre, New Delhi, 110003) for the financial year ending the 31st March and examined all relevant books and vouchers and certify that according to the audited account:

(i) the brought forward foreign contribution at the beginning of the financial year was Rs. 28,508,294.00

(ii) foreign contribution of / worth Rs. 101,519,474.00 was received by the person/association during the financial year

(iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth Rs. 943,600.00 was received by the person/association during the financial year

(iv) the balance of unutilised foreign contribution with the person/association at the end of the financial year was Rs. 45,635,788.00

(v) certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me/us.

(vii) the person/association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

I have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief Indian Council for Research on International Economic Relations has

(Strike out whichever of the following is not applicable)

(i) not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder;

or

~~(ii) Violated the provisions of Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder. The details of the violation(s) are as under.~~

Place: _____

Date: 21/09/2026

(Signature of Chartered Accountant)

(Seal of the Chartered Accountant)