

CERTIFICATE

We have audited the accounts of **Indian Council for Research on International Economic Relations** (hereinafter referred as 'Society'), having its registered office situated at Core 6A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi- 110003, having its Foreign Contribution Registration No. 231650316, Dated: 17th July, 1985 and State of Registration is Delhi for the financial year ending 31st March 2017, and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 35,20,912/-.
- (ii) Foreign contribution of worth Rs. 9,91,23,083/- was received by the Society during the year ending 31st March 2017.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 10,81,428/- was received by the Society during the year ending 31-March-2017.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the year 2017 was Rs. 3,74,11,845/-.
- (v) Certified that the society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The society has utilized the Foreign Contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi
Date: December 22, 2017

For & on Behalf of
V Sahai Tripathi & Co.
Chartered Accountants
FRN-000262N

(Manish Mohan)
Partner
(M.N.-91607)



Indian Council for Research on International Economic Relations

Core 6A India Habitat Centre, Lodi Road, New Delhi-110003

Balance Sheet of FCRA

For the year ending March 31, 2017

Liabilities	Amount (₹)	Assets	Amount (₹)
<u>Foreign Contribution</u>		<u>Balance with Bank</u>	
General Fund 3,520,912		Kotak Mahindra FCRA A/c - 9911779692	37,411,845
Add: Excess of Income over Expenditure 33,890,933	37,411,845	SCB A/c No. 52011022120	-
		SCB USD A/c No.- 3582023815001	-
Total	37,411,845	Total	37,411,845

For V SAHAJ TRIPATHI & CO.

Chartered Accountants

PRN- 000262N

(Manish Mohan)

(Partner)

(M No. 091607)

Place : New Delhi

Date : 22 December 2017





(Rajeev Kapil)

(Rajeev Kapil)
Secretary

Indian Council for Research on
International Economic Relations (ICRIE)
Core 6A, 4th Floor, India Habitat Centre,
Lodhi Road, New Delhi-110 003



(Rajat Kathuria)

Rajat Kathuria
Director & Chief Executive
Indian Council for Research on
International Economic Relations (ICRIE)
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Lodhi Road, New Delhi-110 003

Indian Council for Research on International Economic Relations

Core 6A India Habitat Centre, Lodi Road, New Delhi-110003

Receipts and Payment Account of FCRA

For the period from 01.04.2016 to 31.03.2017

Receipts	Amount (₹)	Payments	Amount (₹)
<u>Opening Balance</u>			
SCB(AE) A/c No.- 52011022120	377,736	Utilisation for Research Studies and Seminars	66,313,579
SCB USD A/c No.- 3582023815001	1,673,712		
Advances	1,469,464		
<u>Received / Accrued during the year</u>		<u>Closing Balance</u>	
Grants Received for studies & seminars	99,123,083		
Interest on Savings Account	1,081,428	Kotak Mahindra FCRA A/c - 9911779692	37,411,845
Interest on FDR	-	SCB(AE) A/c No.- 52011022120	-
		SCB USD A/c No.- 3582023815001	-
Total	103,725,424	Total	103,725,424

For V SAHAI TRIPATHI & CO.
Chartered Accountants
ERN - 000262N

(Manish Mohan)
Partner
(M No. 091607)
Place : New Delhi
Date : 22 December 2017



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Income & Expenditure Account of FCRA
For the period from 01.04.2016 to 31.03.2017

Expenditure	Amount	Income	Amount
	(₹)		(₹)
General Office Expenses (FCRA)	1,049,514	Interest on Savings Accounts	1,081,428
Acquisition of Book Journals FCRA	1,124,961	Grant Received	
Database/ Software (FCRA)	3,393,661	ADB - Integrating South & East Asia	5,029,453
Publication (FCRA)	1,051,613	American India Foundation	525,013
Communication Expenses FCRA	104,192	Bill & Milinda Gates Foundation	22,682,335
Consultancy Charges (FCRA)	25,303,537	British High Commission	3,569,559
Pay Allowance-Research FCRA	22,027,309	Department of Foreign Affairs (Commonwealth of Australia)	3,515,097
Seminar/ workshop/ meeting Exp (FCRA)	6,794,472	Deutsches Institut fur Entwicklungspolitik (DIE)	70,930
Travelling Expenses (FCRA)	5,464,320	Ecorys Research and Consulting	725,300
		Ford Foundation	4,977,590
Excess of Income over Expenditure		International Bank for Reconstruction and Development	1,495,288
(Transferred to B/S)	33,890,933	International Monetary Fund	999,000
		Levitt Partners	784,143
		London School of Economics	76,148
		Ministry of Finance Accounting	3,052,635
		Misc Receipts	9,764
		Organisation for Economic Cooperation and Development	2,518,503
		Pharmaceutical Research and Manufacturers of America	9,440,350
		Qualcom Incorporated	3,813,400
		Stockholm Environment Institute	1,508,196
		The Asia Foundation	4,432,347
		Toshiba International Foundation	1,309,000
		United Nations University	371,392
		United States Institute of Peace	3,688,551
		World Bank	19,326,204
		World Health Organisation	985,265
		World Resource Institute	4,217,620
Total	100,204,511	Total	100,204,511

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