

CERTIFICATE

We have audited the accounts of **Indian Council for Research on International Economic Relations (herein referred as 'Society')**, having it's registered office situated at Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi – 110003, having it's Foreign Contribution Registration Number 231650316, dated 1st November 2016 and State of Registration is Delhi for the Financial Year ending 31st March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 1,44,65,034/-.
- (ii) Foreign contribution of worth Rs. 4,48,96,960/- was received by the Society during the year ending 31st March 2019.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 5,61,371/- was received by the Society during the year ending 31st March 2019.
- (iv) The balance un-utilized foreign contribution with the Society at the end of the FY 2018-19 was Rs. 19,86,083/-.
- (v) Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Society has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For & on behalf of
V Sahai Tripathi & Co.
Chartered Accountants
FRN – 000262N



UDIN No- 19075821AAAAABY3973

Place: New Delhi

Date: 19 November 2019


(Kamlaker Misra)
Partner
(M. N. – 075821)

Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Balance Sheet of FCRA

For the year ending March 31, 2019

Liabilities	Amount (₹)	Assets	Amount (₹)
<u>Foreign Contribution</u>		<u>Balance with Bank</u>	
General Fund 14,465,034		Kotak Mahindra FCRA A/c - 9911779692	1,986,083
Add: Excess of Income over Expenditure (12,478,951)	1,986,083	Cash in hand	-
Total	1,986,083	Total	1,986,083

For V SAHAI TRIPATHI & CO.

Chartered Accountants

FRN - 000262N

(Kamlakar Misra)

(Partner)

(M No. 075821)

Place : New Delhi

Date : 19 November 2019



(Geetha Nair)

Geetha Nair
Secretary

Indian Council for Research on
International Economic Relations (ICRIER)
Core 6A, 4th Floor, India Habitat Centre
Lodhi Road, New Delhi-110 003

(Rajat Kathuria)

Rajat Kathuria

Director & Chief Executive

Indian Council for Research on
International Economic Relations (ICRIER)
Core 6A, 4th Floor, India Habitat Centre,
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Receipts and Payment Account of FCRA

For the period from 01.04.2018 to 31.03.2019

Receipts	Amount (₹)	Payments	Amount (₹)
Opening Balance Kotak Mahindra FCRA A/c - 9911779692	14,465,034	Utilisation for Research Studies and Seminars	56,126,339
Advances	-	Utilisation for Administrative Expenses	1,810,943
Received / Accrued during the year			
Grants Received for studies & seminars	44,896,960	Closing Balance Kotak Mahindra FCRA A/c - 9911779692	1,986,083
Interest on Savings Account	561,371		
Total	59,923,365	Total	59,923,365

For V SAHAI TRIPATHI & CO.

Chartered Accountants

FRN - 000262N



(Kamlakar Misra)

Partner

(M No. 075821)

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Income & Expenditure Account of FCRA

For the period from 01.04.2018 to 31.03.2019

Expenditure	Amount (₹)	Income	Amount (₹)
Research Expenditure:		Interest on Saving Account:	561,371
Communication Expenses	75,198		
Consultancy Charges	12,417,056	Grant Received:	
Books/Database/Journals/Publication	1,672,146	Asian Development Bank	61,872
Pay and Allowances	33,659,519	Australian High Commission	399,857
Seminar/Workshop/Meeting Expenses	3,485,126	Bill & Melinda Gates Foundation	13,969,083
Travelling Expenses	4,817,294	Ceylon Chamber of Commerce	60,000
		Department for International Development	6,048,630
Administrative Expenditure:		Deptt. of Foreign Affairs & Trade (DFAT)	793,861
General Office Expenses	190,409	Embassy of Sweden	61,238
Pay and Allowances	1,620,534	Ford Foundation (G - 20)	1,071,730
		Foreign & Commonwealth Office (FCO)	1,098,738
Excess of Income over Expenditure (Transferred to B/S)	(12,478,951)	Forward Strategies (Data Catalyst)	455,104
		Indian Council of Social Science Research	50,890
		Nanyang Technological University	64,109
		Organisation for Economic Co-Operation and Development	520,632
		Oxfam India	2,483,923
		Oxford Policy Management	3,165,900
		Qualcomm Incorporated	3,813,400
		Research Trust of Victoria University	127,170
		Saudi Seretariat	1,980,287
		Shakti Sustainable Energy Foundation	1,919,925
		United States Institute of Peace	228,912
		University of British Columbia	101,542
		World Resources Institute	4,800,094
		ZEF University	1,620,064
Total	45,458,331	Total	45,458,331

For V SAHAI TRIPATHI & CO.

Chartered Accountants

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Partner
(M No. 075821)

Place : New Delhi

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