

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

CERTIFICATE

We have audited the accounts of **Indian Council for Research on International Economic Relations**, having its registered office situated at 'Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, having obtained permission to accept Foreign Contribution Vide Registration No- 231650316, 01/11/2016 and state of registration is Delhi (Under FCRA Act, 2010) for the year ending on 31st March, 2020 and examined all relevant books and vouchers and certify according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 19,86,083.
- (ii) Foreign Contribution of Rs 6,49,97,502 was received by the Society during the year ending 31st March, 2020.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs 5,22,424 during the year ending 31st March 2020.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the year 2020 was Rs. 1,61,82,159.
- (v) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 1976 read with rule 8(1) of the Foreign Contribution (Regulation) Act, 1976.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the Foreign Contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For & on Behalf of
V Sahai Tripathi & Co.
Chartered Accountants
FRN - 000262N



Place: New Delhi
Date : 23-6-21

Garima Tripathi
(Garima Tripathi)
Partner
(M.No. - 544530)

Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Balance Sheet of FCRA

For the year ending March 31, 2020

Liabilities	Amount (₹)	Assets	Amount (₹)
<u>Foreign Contribution</u>		<u>Balance with Bank</u>	
General Fund 1,986,083		Kotak Mahindra FCRA	
Add: Excess of Income over Expenditure 14,196,076	16,182,159	A/c - 9911779692	16,182,159
		Cash in hand	-
Total	16,182,159	Total	16,182,159

For V SAHAI TRIPATHI & CO.

Chartered Accountants

FRN - 000262N

Garima Tripathi

Garima Tripathi
Partner

M No. 544530

Place : New Delhi

Date : 15 June 2021 UDIN No. 21544530AAAA BC 3283



Kavita Sarah Nathan

(Kavita Sarah Nathan)
Kavita Sarah Nathan
Secretary

Indian Council for Research on
International Economic Relations (ICRIER)
Core 6A, 4th Floor, India Habitat Centre
Lodhi Road, New Delhi-110 003

Nisha Taneja
(Nisha Taneja)

Indian Council for Research on
International Economic Relations
Core 6A, 4th Floor, India Habitat Centre
Lodhi Road, New Delhi-110 003

Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Receipts and Payment Account of FCRA

For the period from 01.04.2019 to 31.03.2020

Receipts	Amount (₹)	Payments	Amount (₹)
<u>Opening Balance</u> Kotak Mahindra FCRA A/c - 9911779692	1,986,083	Utilisation for Research Studies and Seminars	39,618,720
Advances	-	Utilisation for Administrative Expenses	10,564,377
<u>Received / Accrued during the year</u>		Unutilised Grant returned to Grantor	1,140,753
Grants Received for studies & seminars	64,997,502	<u>Closing Balance</u> Kotak Mahindra FCRA A/c - 9911779692	16,182,159
Interest on Savings Account	522,424		
Total	67,506,009	Total	67,506,009

For V SAHAI TRIPATHI & CO.
Chartered Accountants
FRN - 000262N

Garima Tripathi

Garima Tripathi
Partner

M No. 544530 UDIN No. 21544530AAAAABC3283

Place : New Delhi

Date : 15 June 2021



Kavita Sarah Nathan

(Kavita Sarah Nathan)
Kavita Sarah Nathan
Secretary

Nisha Taneja

(Nisha Taneja)

Indian Council for Research on
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Income & Expenditure Account of FCRA

For the period from 01.04.2019 to 31.03.2020

Expenditure	Amount	Income	Amount
	(₹)		(₹)
Research Expenditure:		Interest on Saving Account:	522,424
Pay and Allowances	15,387,639		
Consultancy Charges	12,819,563	Grant Received:	
Books/Database/Journals/Publication	1,175,995	Asian Development Bank Institute	866,981
Travelling Expenses	5,025,616	Australian National Universities	399,618
Seminar/Workshop/Meeting Expenses	5,209,907	British High Commission	100,000
		Data Catalyst Institute	4,398,617
Administrative Expenditure:		Department for International Development	28,513,347
General Office Expenses	3,233,215	Deutsche Gesellschaft for Intl Zusammenarbeit	3,873,769
Pay and Allowances	6,748,161	Ecorys Research and Consulting	1,919,650
Communication Expenses	245,121	Ford Foundation	8,612,597
Professional Fees	337,880	Foreign & Commonwealth Office	3,344,714
		G - 20 Saudi Secretariat	815,000
Unutilised Grant Returned to the Grantor	1,140,753	Japan Embassy	1,752,000
Excess of Income over Expenditure (Transferred to B/S)	14,196,076	Informa UK Ltd.	19,711
		Kingston University	102,583
		Mckinsey & Company	86,400
		Organisation for Economic Co-Oprn & Devlmt	946,314
		Qualcomm Incorporated	1,906,700
		Shakti Sustainable Energy Foundation	1,919,925
		Stanford University	380,106
		Toshiba International Foundation	1,393,600
		World Economic Forum	323,586
		World Resource Institute	3,322,285
Total	65,519,926	Total	65,519,926

For V SAHAI TRIPATHI & CO.
Chartered Accountants
FRN - 000262N

Gripathi

(Garima Tripathi)

Partner

M No. 544530

Place : New Delhi

Date : 15 June 2021



(Kavita Sarah Nathan)

Kavita Sarah Nathan
Secretary

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