

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
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CERTIFICATE

We have audited the accounts of **Indian Council for Research on International Economic Relations**, having its registered office situated at 'Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, having obtained permission to accept Foreign Contribution Vide Registration No- 231650316, 01/11/2016 and state of registration is Delhi (Under FCRA Act, 2010) for the year ending on 31st March, 2021 and examined all relevant books and vouchers and certify according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the year was **Rs. 1,61,82,159**.
- (ii) Foreign Contribution of **Rs 4,02,27,471** was received by the Society during the year ending 31st March, 2021.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth **Rs 5,46,095** during the year ending 31st March 2021.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the year 2021 was **Rs. 1,06,91,661**.
- (v) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 1976 read with rule 8(1) of the Foreign Contribution (Regulation) Act, 1976.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the Foreign Contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010 except amount spent for Administration expenditure after 28th September 2020 exceeding 20% of Foreign Contribution.

For & on Behalf of
V Sahai Tripathi & Co.
Chartered Accountants
FRN - 000262N


(Garima Tripathi)
Partner
(M.No. - 544530)

Place: New Delhi
Date : 28th December 2021
UDIN: 21544530AAAAED9794



Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Balance Sheet of FCRA

For the year ending March 31, 2021

Liabilities	Amount (₹)	Assets	Amount (₹)
<u>Foreign Contribution</u>		<u>Balance with Bank</u>	
General Fund 16,182,159		Kotak Mahindra FCRA A/c - 9911779692	10,691,661
Add: Excess of Income over Expenditure (5,490,498)	10,691,661	Cash in hand	-
Total	10,691,661	Total	10,691,661

For V SAHAI TRIPATHI & CO

Chartered Accountants

Firm Reg. No. - 000262N

Garima Tripathi

(Garima Tripathi)
(Partner)

(M No. 544530)

Place : New Delhi

Date : 28 December 2021



S. Gupta

(Suman Gupta)
(Secretary)



Deepak Mishra

(Deepak Mishra)
(Director & CE)

Indian Council for Research on International Economic Relations

Core 6A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Income & Expenditure Account of FCRA

For the period from 01.04.2020 to 31.03.2021

Expenditure	Amount	Income	Amount
	(₹)		(₹)
Research Expenditure:		Interest on Saving Account:	546,095
Pay and Allowances	21,414,110	Grant Received:	
Consultancy Charges	8,484,925	Apple India (P) Ltd.	7,735,000
Books/Database/Journals/Publication	3,558,540	Asian Development Bank	515,862
Travelling Expenses	626,507	Asian Development Bank Institute	243,251
Seminar/Workshop/Meeting Expenses	162,885	Data Catalyst Institute	1,119,000
GST Payment A/c	415,152	Department for International development	10,741,577
Administrative Expenditure:		Deutsche Gesellschaft for Intl Zusammenarbeit	6,305,641
Pay and Allowances	6,371,376	Ford Foundation	2,058,414
General Office Expenses	4,736,702	Konard Adenauer Stiftung E.V.	441,850
Communication Expenses	411,085	Massachusetts Institute of Technology	420,500
Professional Fees	82,782	Organisation for Economic Co-Opn & Devlmt.	1,025,865
Excess of Income over Expenditure (Transferred to B/S)	(5,490,498)	Toshiba International Foundation	1,430,000
		Walmart Inc.	6,129,254
		World Health Organisation	2,061,256
Total	40,773,566	Total	40,773,566

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Chartered Accountants
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Receipts and Payment Account of FCRA

For the period from 01.04.2020 to 31.03.2021

Receipts	Amount (₹)	Payments	Amount (₹)
<u>Opening Balance</u> Kotak Mahindra FCRA A/c - 9911779692	16,182,159	Utilisation for Research Studies and Seminars	34,662,119
		Utilisation for Administrative Expenses	11,601,945
<u>Received during the year:</u> Grants Received for studies & seminars	40,227,471	<u>Closing Balance</u> Kotak Mahindra FCRA A/c - 9911779692	10,691,661
Interest on Savings Account	546,095		
Total	56,955,725	Total	56,955,725

For V SAHAI TRIPATHI & CO

Chartered Accountants

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