



# **Macroeconomic Policy Coordination Among G20 Countries**

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# Two issues to be addressed

1. How to strengthen macroeconomic policy coordination among G20 countries
2. What can be expected from China's G20 Presidency in 2016

# I. How to strengthen macroeconomic policy coordination

- Avoid “blame game”
- Set up a sub-G20 group to better coordinate
- Rigorous and impartial research work need to be conducted to inform decision making process; IMF and OECD
- Country specific conditions and variation should be taken into account

## 2. What can be expected from China's G20 Presidency in 2016

- 4I: “Build an innovative, invigorated, interconnected and inclusive world economy”
- Clearer and stronger language expected in the Leaders' Communiqué
- Intensified work by International Financial Architecture (IFA) Working Group expected
- Individual and collective efforts on monetary, fiscal policy and structural reforms would be further reiterated



**Thank You for Your  
Attention and Listening!**

**Any Comments are most  
appreciated!**