Macroeconomic outlook for India

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May 6, 2013.
GDP growth

[Graph showing GDP growth from 2006 to 2012 with two lines: one for seasonally adjusted annualised rate and one for year-on-year growth.]

2012 Q4

seasonally adjusted annualised rate

year-on-year growth

per cent

2006 2008 2010 2012

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Private corporate sector investment growth

per cent

2006 2008 2010 2012
4 6 8 10 12

2012 Q4

seasonally adjusted annualised rate
year-on-year growth

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New investment projects
Under implementation projects

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Current inflationary pressures: CPI-PoP SA

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Conditions on food: WPI (Food) - PoP SA

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Current account deficit

<table>
<thead>
<tr>
<th>Year</th>
<th>% of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-0.6</td>
</tr>
<tr>
<td>2007</td>
<td>-0.2</td>
</tr>
<tr>
<td>2009</td>
<td>0.0</td>
</tr>
<tr>
<td>2011</td>
<td>0.2</td>
</tr>
</tbody>
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2012 Q4
Imports: PoP NSA and YoY

Feb 2013

non-seasonally adjusted annualised rate
year-on-year growth

per cent

2010 2011 2012 2013

2010 2011 2012 2013

per cent

2010 2011 2012 2013

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Non oil, non gold imports: PoP NSA and YoY
Exports: PoP SA and YoY

Feb 2013 seasonally adjusted annualised rate
year-on-year growth

0 50 100 150 per cent

2010 2011 2012 2013

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Macroeconomic outlook for India
Outlook

- GDP growth seeing sharp decline.
- Slowdown in investment continues.
- Consumer price inflation remains above target.
- High CAD accompanied export decline.
Thank you