



THE WORLD BANK

ICRIER-FGI WORKSHOP

GROWTH MODELS AND POLICY PROCESSES IN INDIA AND CHINA

Maple Hall, India Habitat Centre

Friday, June 22, 2012

Participants' Profiles

Isher Judge AHLUWALIA is Chairperson, Board of Governors, the Indian Council for Research on International Economic Relations (ICRIER). She was awarded Padma Bhushan by the President of India in the year 2009 for her services in the field of education and literature. Dr. Ahluwalia was Chairperson of the High Powered Expert Committee on Urban Infrastructure and Services during 2008-2011. Currently, she is Member, National Manufacturing Competitiveness Council, Member of the Eminent Persons Group on India-ASEAN set up by the respective governments, Vice Chairperson, Global Development Network, New Delhi and Member, Board of Trustees of the International Water Management Institute, Sri Lanka. She is also on the Boards of a number of premier research institutes in India.

Previously, Dr. Ahluwalia was Vice Chairperson of the Punjab State Planning Board from 2005 to 2007 and Chairperson, Board of Trustees of the International Food Policy Research Institute (IFPRI), Washington D.C. from 2003 to 2006. She was also a Member of the Eminent Persons Group (EPG) of the Asian Development Bank, which submitted its report, “Towards a New Asian Development Bank in a New Asia” in May 2008.

Dr. Ahluwalia received her B.A. from Presidency College, Calcutta University, M.A. from the Delhi School of Economics, and Ph.D. from the Massachusetts Institute of Technology (MIT), all in economics. Her research has focused on industrial development, macro-economic reforms, and issues in social sector development in India. She is author/co-author/editor of several books including India’s Economic Reforms and Development: Essays for Manmohan Singh (OUP), which she had co-edited with Prof. I.M.D Little in 1998 and which has just been published in an updated second edition by OUP as an Oxford India Perennial.

Parthasarathi SHOME is Director & Chief Executive of the Indian Council for Research on International Economic Relations (ICRIER), New Delhi. Prior to this, he served as Chief Economist, Her Majesty's Revenue & Customs (HMRC), United Kingdom (2008-11) and Adviser to the Indian Finance Minister (2004-08). He has also served at the International Monetary Fund (1983-2004) in various capacities, including as the first Senior Economist in the Office of the Managing Director (1988-89), Chief of Tax Policy (1992-95), and Director, IMF Singapore Institute (2001-03).

Dr. Shome has provided technical assistance to over thirty countries in Africa, Asia, Europe and Latin America and chaired India's Ninth Five Year Plan and Tenth Five Year Plan Advisory Groups on Tax Policy and Administration. In 2000, he was awarded the highest civilian honour of the Brazilian government, Commander of the Order of the Southern Cross, for his contributions to Brazilian tax reform.

His research has been published in various reputed journals like the Journal of Economic Theory, Journal of Public Economics, National Tax Journal, Oxford Economic Papers, Public Finance Quarterly, Staff Papers IMF, and other international and national journals. His books have been published by Oxford University Press, Routledge, IMF, Business Standard Publishers, and others.

Dr. Shome's earlier positions include Professor of Economics at American University (1975-83), Washington D.C, Professor at ICRIER (1999-2001) and Director, National Institute of Public Finance and Policy, New Delhi (1995-97). He has a Ph.D. from Southern Methodist University (1975), Masters degree from University of Rochester (1973) and Delhi University (1972). He received the National Tax Association of America award for "outstanding student of taxation and public finance" for his Ph.D. thesis on the burden of the corporation income tax.

Geng XIAO is Director of Research and Senior Fellow, Fung Global Institute. As Director of Research, Xiao Geng directs, oversees and coordinates the Institute's research projects. He also undertakes and leads research projects as a Senior Fellow. Currently, he is also a Special Advisor for Strategic Development for Columbia Global Centers | East Asia, an Independent Director of HSBC Bank (China) and the London-based Genesis Emerging Markets Fund.

Previously Professor Xiao held positions in a number of institutions, including Director of the Columbia Global Centers | East Asia, founding Director of the Brookings-Tsinghua Center for Public Policy, Senior Fellow at the Brookings Institution, tenured professor of economics at the University of Hong Kong, Head of Research and Advisor to the Chairman at the Securities and Futures Commission of Hong Kong, Vice President of the Chinese Economists Society in the US, member of the board of supervisors at the Shenzhen Development Bank, Faculty Associate at Harvard University, and Consultant at the World Bank.

Professor Xiao has a BSc in Management Sciences from the University of Science and Technology of China. He obtained his MA and PhD in Economics from University of California at Los Angeles.



Roberto ZAGHA is currently the World Bank Country Director for India. Prior to this, he was a Senior Advisor in the World Bank Vice Presidency in charge of economic policies and poverty reduction strategies. His most recent work was Secretary of the Commission on Growth and Development which recently published The Growth Report.

His previous assignment consisted of a review of the growth experience of the 1990s--a two year program whose results are summarized in three reports which review growth experiences, explore the current thinking on growth and the role of policies in growth strategies. Earlier roles in the Bank include Director for South Asia for the Bank department in charge of economic policies and poverty reduction in South Asia, Lead Economist for India, and several assignments in Central and East Africa, India, Sri Lanka, Argentina and Bolivia. He also was part of the core team for the World Development Report of 1991.

Prior to joining the Bank, Roberto Zagha taught at the University of Sao Paulo, Brazil, and worked as senior economist in the Economic Research Institute associated with that university in areas related to taxation and fiscal policies.

Surjit S. BHALLA has served on several committees of the Government of India such as the capital account convertibility committees of 1997 and 2006 and the advisory committee on secondary markets for SEBI and was an appointed member of the National Statistical Commission of India, 2007-2010. He is on the governing board of India's largest think tank (NCAER), and since 2002, he has been a regular invitee to the Aspen Institute Program on the World Economy, Aspen, USA. Presently, he is Chairman of Oxus Investments, a New Delhi based "hedge fund" and emerging markets advisory firm.

Dr. Bhalla has previously worked as a research economist at Rand Corporation, Brookings Institution, the World Bank and The Policy Group. He has also served as a proprietary trader/strategist/portfolio manager at the World Bank, Goldman Sachs, Deutsche Bank and Oxus Investments.

He is the author of several academic articles as well as four books on globalization and its effects on the world economy. His first book, *Between the Wickets: The Who and Why of the Best in Cricket*, developed a model for evaluating performance in sports and was published in 1987. This was the first effort at creating an evaluation system (rankings) of cricket players and teams.

He obtained his Ph.D in economics from Princeton University. He is a regular contributor to Indian newspapers/magazines/TV on financial markets, economics, politics and cricket. He has a widely read weekly column, *No Proof Required*, published jointly in the Indian Express and Financial Express. During 2008/9, he was the anchor of his own TV talk/interview show, *Tough Talk*, on NDTV Profit. Since Sept. 2011, he appears in a new show on NDTV Profit, "*The Bottomline with Surjit Bhalla*", a daily show on financial markets.

Shashanka BHIDE is currently Senior Research Counsellor at National Council of Applied Economic Research (NCAER), New Delhi. Trained as an agricultural economist, he has contributed to research in a wide range of issues such as macroeconomic modelling and forecasting, infrastructure development, poverty analysis and agriculture.

He has worked in a visiting position at the Australia South Asia Research Centre at the Australian National University during 1998-99 and has been a visiting researcher at the Foundation for Advanced Studies in International Development in Tokyo. He was a Professor at the Institute for Social and Economic Change, Bangalore in 2003-04 and has served on a number of professional committees appointed by the government.

Dr. Bhide has co-authored a book on a macroeconometric model for India and two books on India's state economies. He received his Ph. D from Iowa State University, Ames, USA.

N. R. BHANUMURTHY is currently Professor at National Institute of Public Finance and Policy, New Delhi. At present, he is also serving on committees of Planning Commission, Ministry of Finance and Ministry of Statistics. He is the Secretary of the Indian Econometric Society and Managing Trustee of Indian Economic Association Trust for Research and Development.

Prior to this he worked as Assistant/Associate Professor at Institute of Economic Growth, Delhi for nearly nine years. He has worked at UNESCAP, Bangkok and also at UNDP Regional Centre for Asia-Pacific region at Colombo as a Macroeconomist. He was also Visiting Fellow at Masion des Sciences d'la Homme, Paris, France and at Mcgill University, Montreal, Canada. Besides this he was also a consultant to ILO, the World Bank, and Asian Development Bank.

He did his Masters and M.Phil from University of Hyderabad and Ph.d on international finance at Institute for Social and Economic Change, Bangalore. His research areas include development economics, macro-monetary economics, international money & finance, and macroeconomic modeling. In these areas he has authored nearly 50 research papers and a couple of books. His recent co-authored work on financial inclusion has been published as a book by Oxford University Press.

Louis KUIJS, is Project Director at the Fung Global Institute and he coordinates the research project on the evolving growth models of China and India as well as the associated policy changes and processes behind them.

Louis has broad experience in macroeconomic analysis and policy work across different regions. Before joining FGI, as the Chief Asia Economist for MF Global, he was involved with analyzing, forecasting and commenting on macroeconomic developments and key policy actions driving financial markets. Prior to that, he was a senior economist at the World Bank in Beijing, coordinating the Bank's macroeconomic analysis and policy dialogue. The main author of the World Bank's China Quarterly Update, he also led research on saving and investment, rebalancing, and long term growth prospects and led the Bank's mid-term review of China's 11th Five Year Plan.

Louis was an economist at the International Monetary Fund in Washington DC from 1997 to 2004, participating in policy dialogue with governments and central banks and doing research on emerging markets and high income countries. Earlier on, his work at Oxford Economics focused on macroeconomic forecasting and modeling on countries in Europe, Latin America and Asia. He holds an MSc in Economics from the London School of Economics, a degree in Economics from the University of Amsterdam, and a mechanical engineering degree.

Pronab SEN, is currently Principal Adviser in the planning commission. Prior to this, as the first Chief Statistician of India, he was the functional and technical Head of the national statistical system in India. He was also Secretary, Ministry of Statistics & Programme Implementation, Government of India (2007-2010).

Previously, Dr Sen has worked as a management consultant in Washington D.C. (1974-1977). He also taught at Johns Hopkins University, Baltimore and Delhi School of Economics, Delhi between 1977 and 1983. He turned to pure research in economics at the Indian Council for Research in International Economic Relations, New Delhi (1983-1987) and the Economic Research Unit, New Delhi (1987-1990). He worked at the World Institute for Development Economics Research, Helsinki in 1986 and again in 1989. He then joined the Government of India as Economic Adviser, Department of Electronics (1990-1994), moving to the Planning Commission, Government of India in 1994. As Adviser/Principal Adviser, Perspective Planning and Statistics & Surveys, he was the principal author and coordinator of the Ninth and Tenth Five Year Plan.

He received his Bachelors in Economics from St. Stephen's College, University of Delhi (1972), M.B.A. (1974) and M.A. in Economics (1975) from the George Washington University, Washington D.C and Ph.D. in Economics (1982) from the Johns Hopkins University, Baltimore. His specializations include Open-economy Macroeconomic Systems, International Economics and Public Finance.

Rajat KATHURIA is Professor at the International Management Institute, (IMI) New Delhi and a Consultant with ICRIER. He has over 20 years teaching experience and over 12 years experience in policy and regulation. He was economic advisor with the telecom regulatory authority for 8 years. In addition, he has worked as a Consultant for international organisations such as World Bank, United Nations Conference on Trade and Development, International Labour Organisation and Linne Asia. His areas of research interest are competition, regulation and institutions and the way in which political and economic institutions affect sectoral performance, and industrial organisation.

Prof. Kathuria has published in international and national journals on failure of markets and the attendant need for regulation. Besides, he has hands on experience with telecom regulation in India in an environment changing rapidly towards competition. Political economy played a crucial role in India in the march toward competition in the telecom sector. This aspect has formed the basis of a number of his research projects and research articles. His research on telecommunications formed the basis of the sector negotiations for the Indo EU Trade and Investment Area. Most recently, Professor Kathuria has estimated the elasticity of mobile and internet penetration with respect to State Domestic Product across different Indian States.

Besides teaching core economics courses to management students, Professor Kathuria has lectured on the subject of regulation extensively in India and abroad. He has also taught a summer course in Manchester Business School. His research has been presented at various conferences in South Korea, Indonesia, UK, USA and Poland. The results of the impact of mobile phones in India were presented to members of the European Parliament in Brussels.

Uri DADUSH is currently senior associate and director in Carnegie's International Economics Program. His work particularly focuses on trends in the global economy including the implications of the increased weight of developing countries for the pattern of financial flows, trade and migration, and the associated economic policy and governance questions. He is the editor of the International Economic Bulletin, and the co-author of *Paradigm Lost: The Euro in Crisis* (Carnegie report, June 2010), *Currency Wars* (Carnegie report, September 2011), and *Juggernaut: How Emerging Markets Are Reshaping Globalization* (Carnegie book, 2011).

Dr Dadush previously served as the World Bank's director of international trade and before that as director of economic policy. He has also served concurrently as the director of the Bank's world economy group, leading the preparation of the Bank's flagship reports on the international economy over eleven years.

Prior to joining the World Bank, he was president and CEO of the Economist Intelligence Unit and Business International, part of the Economist Group (1986–1992). Before that, he was group vice president, international, for Data Resources, Inc. (1982–1986), now Global Insight and a consultant with McKinsey and Co. in Europe. He has a Ph D in Business Economics from Harvard University.

Ashok GULATI has been the Chairman of Commission for Agricultural Costs and Prices (CACP), Government of India since March, 2011. Prior to this, he served with International Food Policy Research Institute (IFPRI) for more than 10 years, first as Director of Markets, Trade and Institutions division in Washington D.C. and later as Director in Asia at IFPRI's New Delhi office. Before joining IFPRI he was NABARD Chair Professor at the Institute of Economic Growth and Chief Economist at National Council of Applied Economics Research (NCAER), India. He has written and co-edited 10 books on issues related to Asian Agriculture with a focus on India, besides several research articles in reputed international and Indian journals.

All through his research career he closely interacted with policy makers. He was a Member of the Prime Minister's Economic Advisory Council, Member of State Planning Board of Karnataka and Member of the Economic Advisory Council of Andhra Pradesh. He has a Masters and Ph.D. in economics from Delhi School of Economics.

Uma LELE, is currently a panel member of the Independent External Evaluation of the FAO and numerous other Advisory Panels of Experts while continuing research, writing and philanthropy. Prior to this, in a career spanning 1971 to 2005 in the World Bank, she served in several capacities in Research and Operations and left services of the Bank as Senior Policy Advisor. As analyst her early works concerned Grain Markets in India and the Design of Rural Development and Aid to Africa. She led design of EMBRAPA's Agricultural Technology Project in Brazil, assessed Bank operations and led complex evaluations of the Bank's Forest Strategy, Global Partnership Programs, and the Consultative Group on International Agricultural Research (CGIAR). She co-chaired an International Taskforce of the China Council on Environment and Development (CCICED).

As a Graduate Research Professor and Director of International Studies at the University of Florida during 1991 to 1995, she co-chaired an international taskforce on Global Research on the Environmental and Agricultural Nexus (GREAN), established and directed the Global Development Initiative of the Carter Center and the Carnegie Corporation, served on the CGIAR's founding board of the Center for International Policy Research, and on the CGIAR's Technical Advisory Committee. She is fellow of the American Agricultural and Applied Economic Association and has a Ph D from Cornell University.

Ramesh CHAND, is Director, National Centre for Agricultural Economics and Policy Research (NCAP) and at present is engaged in research on Food Policy, Trade and WTO, and Agricultural Growth and Development. Before this, he worked as ICAR National Professor at NCAP (2006 to 2010). He is also Fellow, National Academy of Agricultural Sciences, India and has more than 25 years experience in research and teaching.

Previously Dr. Chand has worked as consultant for FAO, UNDP, ESCAP, and World Bank. He has also served in senior academic positions as Professor and Head – Agricultural Economics Unit, at Institute of Economic Growth, Professor of Marketing at Punjab Agricultural University, Ludhiana and Principal Scientist at NCAP. He was a Visiting Professor at University of Wollongong, NSW Australia (2000) and Visiting Fellow at Institute of Developing Economies, Chiba Shi, Japan (2003).

Dr Chand is very actively involved in policy formulation as a Member or Chair of several high level committees constituted by Central Ministries and Organizations. He is a technical expert for inter-governmental meetings like G 20, SAARC, UN- ESCAP. He has served in several high level committees set up by GOI including “Steering Committee on Agriculture for XIth Plan” where he drafted the report of the Committee.

Dr. Chand is author of seven books and 75 research papers published in reputed national and international journals. He has a Ph. D. in Agricultural Economics from Indian Agricultural Research Institute and his Ph.D. thesis, submitted to Indian Agricultural Research Institute, was selected for Jawaharlal Nehru Award of Indian Council of Agricultural Research in recognition of its outstanding Research contributions.

Mohammed SAQIB is currently Secretary General at India China Economic and Cultural Council (ICEC). He has more than 30 years experience in conducting various research studies with specialized focus on international economies, WTO, MSME sector, among others. He has done significant work on Chinese trade and economy which has led to his expertise in this sector. Saqib is also CEO of a research organization, BRIEF private limited, a multidisciplinary centre for advanced research and training which was established in 2011.

Saqib has previously been associated with Government think tanks like Rajiv Gandhi Institute for Contemporary Studies (RGICS) and Indian Council for Research in International Economic Relations (ICRIER). His association with RGICS was for around 15 years prior to which he was with ICRIER for 10 years.

He completed his M.S. Economics from University of Western Ontario, Canada and M.A. Economics from Aligarh Muslim University. He has been constantly working on projects related to International Trade and Economy for different Ministries in India, The World Bank, European Union, etc.

Meenu TEWARI is Associate Professor of Economic Development in the Department of City and Regional Planning at UNC Chapel Hill. She is interested in the political economy of development, local industrialization, skill formation and upgrading within regional and global production networks. Her work focuses comparatively on developed and developing countries and has been published in several journals including, World Development, Competition and Change, Environment and Planning A, Oxford Development Studies and Global Economy Journal.

Ejaz GHANI, is currently Economic Advisor at The World Bank. He has worked on Africa, East Asia, and India/South Asia and has written on poverty, growth, trade, fiscal policy, debt management, conflict, decentralization, entrepreneurship, employment, and agriculture. Previously, he has been a consultant at ILO, UNCTAD, and UNICEF.

He has edited several books including Reshaping Tomorrow--Is South Asia Ready for the Big Leap? (Oxford University Press 2011), The Poor Half Billion in South Asia, (Oxford University Press 2010), The Service Revolution in South Asia, (Oxford University Press 2010), Accelerating Growth and Job Creation in South Asia (with S. Ahmed) 2009, Promoting Economic Cooperation in South Asia (with S. Ahmed and S. Kelegama), 2009, and Growth and Regional Integration (with S. Ahmed) (Macmillan 2007).

He has taught economics at Delhi University (India) and Oxford University (U.K.). He is an Inlaks Scholar, and obtained an M. Phil. & D. Phil in Economics from Oxford University. He has an undergraduate degree from St. Stephens College and a Masters degree from Jawaharlal Nehru University.

Pamela MAR, an Adjunct Fellow, covers a range of issues, including global supply chains, and sustainability. She is currently a Project Director with the Chairman's office at the Li & Fung Group, focusing on corporate sustainability, international trade, economics and strategy.

Prior to joining Li & Fung, Pamela was Director of the Global Finance Center of TCL Multimedia Technology Holdings, a major Chinese television and consumer electronics manufacturer. Prior to that, she worked at the World Economic Forum as its Associate Director for China, and at the Thai NGO, Population and Community Development Association, based in Bangkok.

Pamela has published widely and is the author of several books. Her most recent publication is *Global Future: The Next Challenge of Asian Business* (2005). She has also given numerous talks on sustainability, corporate responsibility and Asia's growth and development.

Amitabh KUNDU, is Professor of Economics at the Centre for the Study of Regional Development and Dean of the School of Social Sciences at Jawaharlal Nehru University, New Delhi. He was nominated as a member of National Statistical Commission in 2006. He has worked as Director at various institutes such as National Institute of Urban Affairs, Indian Council of Social Science research and Gujarat Institute of Development Research.

Currently he is in the Editorial Board of Manpower Journal, Urban India, Journal of Educational Planning and Administration, Indian Journal of Labour Economics. He has about twenty five books and two hundred research articles, published in India and abroad, to his credit. His recent books are Science, Religion and Development: Advancing the Discourse (Ed. with Mariam Tai), India: Social Development Report (Chief Editor), Oxford University Press, Handbook of Urbanisation, (with Sivaramakrishnan and Singh) OUP, ICT for Human Development: Towards Building a Composite Index for Achieving the Millennium Development Goals, UNDP, Inequality, Mobility and Urbanisation: China and India (Ed.), Manak Publications, Informal Sector in India, (Ed. with Sharma), Institute for Human Development, Poverty and Vulnerability in a Globalising Metropolis: Ahmedabad, (Ed. with Mahadevia), Manak.

He has done Post Doctoral work as a Senior Fulbright Fellow at the University of Pennsylvania and has been a Visiting Professor at University of Amsterdam, Maison des Sciences de L'homme, Paris, University of Kaiserslautern and South Asian Institute Heidelberg, Germany. He has undertaken International Consultancies for UNDP, UNESCO, UNCHS, ILO, Government of Netherlands, University of Toronto, Sasakawa Foundation etc.
