



Conference on
South Asian Financial Systems at a Crossroad:
Promoting Stability and Growth
November, 11 & 12, 2009
Gulmohar Hall, India Habitat Centre, Lodi Road, New Delhi

11 November 2009 (Wednesday)

09:00 - 9:30	Registration
09:30 - 10:30	Inaugural Session
09:30 - 09:40	Words of welcome by Rajiv Kumar , Director and CE, ICRIER
09:40 - 09:50	Special address by Benno Graw , Financial Counsellor, Embassy of the Federal Republic of Germany, Mumbai
09:50 - 10:00	Overview of the conference by Günther Taube , Head of Department International Regulatory Framework, Good Governance, Economic Policy, InWEnt
10:00 - 10:30	Inaugural Address by Ashok Chawla , Secretary, MoF, GOI
10:30 - 10:45	Tea / Coffee
10:50 - 13:00	Session 1: The Future of Financial Sector Reforms

Chair: Rajiv Kumar, Director and CE, ICRIER

Speakers:

10:50 - 11:10	K. P. Krishnan , Joint Secretary, Ministry of Finance, India
11:10 - 11:30	B. D. W. A. Silva , Assistant Governor, Central Bank of Sri Lanka
11:30 - 11:50	Paul Joseph , I.E.S (Retd), Principal Advisor, MCX Stock Exchange
11:50 - 12:10	Deba Prasad Rath , Director, DEAP, Reserve Bank of India
12:10 - 13:00	Discussion, question and answer
13:00 - 14:00	Lunch
14:00 - 17:00	Session 2: Strengthening Regulatory Surveillance

Chair: **Hans-Bernd Schaefer**, Professor at the Bucerius Law School, Hamburg

Speakers:

14:00 - 14:20	Ashima Goyal , Professor at Indira Gandhi Institute for Development Research, Mumbai
14:20 - 14:40	Meir Sokoler , Member of the Board of the Israeli Supervisory Authority, IMF Advisor, former Deputy Governor of the Bank of Israel
14:40 - 15:00	Tea / Coffee
15:00 - 15:20	Dayanand Arora , Visiting Professor, ICIRER and Professor, HTW Berlin, Germany
15:20 - 15:40	Nicolas Véron , Resident Scholar, Bruegel, Belgium
15:40 - 16:00	A. V. Raja , Reader, Department of Economics, University of Hyderabad
16:00 - 17:00	Discussion, question and answer

12 November 2009 (Thursday)

09:00 - 09:30 Tea / Coffee

09:30 - 12:15 Session 3: Monetary Policy against the Backdrop of the Global Financial Crisis

09:30 - 09:50 **Chair: Madhusudan Mohanty**, Head of Macroeconomic Monitoring, Monetary and Economic Department, Bank for International Settlements

Speakers:

09:50 - 10:10 **Deepak Mohanty**, Head of Economic Policy, Statistics and Information Department, Reserve Bank of India

10:10 - 10:30 **Raja Syamsul Anwar**, Deputy Director, Monetary Assessment and Strategy Department, Bank Negara Malaysia

10:30 - 10:50 Tea / Coffee

10:50 - 11:10 **Victor Munyama**, Research Department, South African Reserve Bank

11:10 - 11:30 **Wolfgang Modery**, Advisor in Monetary Policy Stance, European Central Bank

11:30 - 12:15 Discussion, question and answer

12:15 - 12:45 Key note address by **Huzzatul Islam Latiffee**, Managing Director, **Grameen Trust**, Bangladesh on “*Perspectives of microfinance on the backdrop of the global financial crisis*”

12:45 - 13:15 Discussion, question and answer

13:15 - 14:15 Lunch

14:15 - 17:15 High Level Panel Discussion: The Future of the International Financial Architecture

Chair: Ashok Kumar Lahiri, Executive Director, Asian Development Bank

Speakers:

14:45 - 15:00	A. V. Rajwade , Former Director, CRISIL, India
15:00 - 15:15	Salman Shah , Former Minister of Finance, Pakistan
15:15 - 15:30	Hekinus Manao , Deputy Minister of Finance of the Republic of Indonesia; member of the G 20 Working Group on Enhancing Sound Regulation and Strengthening Transparency
15:30 - 15:45	Stefanie Wolff-Hamacher , International Financial Markets, Financial Stability Board, Ministry of Finance Germany
15:45 - 16:00	Stephany Griffith-Jones , Financial Markets Director, Initiative for Policy Dialogue, Columbia University
16:00 - 17:00	Discussion, question and answer
17:00 - 17:15	End of conference with a vote of thanks by Ina Dettmann-Busch , Senior Project Manager, Economic Policy/Good Governance, InWEnt
17:15 - 17:30	Tea / Coffee