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Research Interests

Summary: Macroeconomic theory and policy; international macroeconomics new theories of international trade, imperfect competition and technology transfer.

My research has focused on: (a) Fiscal and monetary policy within the European Monetary Union and its implications for the reform of the Stability and Growth Pact in Europe; (b) International Financial Crises, and the implication of these crises for reform of the crisis-management process at the International Monetary Fund; (c) The implications of the fall of the dollar, and of Chinese exchange-rate policy for the reform of the international monetary system.

Recent Working Papers

- [Is the WTO's Article XXIV Bad?](#) (2008)
- [James Meade](#) (2007)
- [Equilibrium Analysis, Banking, Contagion and Financial Fragility](#) (2003)
- [Debt Overhang and Real Exchange Rate Overshooting in the Asian Crisis](#) (2002)
- [Thailand's Investment-Driven Boom and Crisis](#) (2000)