

Abstract:

Dr. R. Kannan will discuss about the developments in the Insurance sector, both life and non-life during 2001 to 2008 and the major policy reforms initiated and the results of these reform measures. He will also describe the next set of reform measures and the challenges that regulator and the industry will face in positioning these measures. He will also describe the insurance sector in 2020 once these reform measures start yielding the results.

Speaker's Profile:

Dr. R. Kannan joined as Member (Actuary) with the Insurance Regulatory and Development Authority on Dec 18th, 2006. He is also a member of the "Solvency Committee" of the International Actuarial Association; "Financial Risks Committee" of the International Actuarial Association and "Nomination Committee of International Actuarial Association". He is the Chairman of the working group constituted by the Actuarial Society of India to draw the road map for moving towards Risk Based Capital for insurance industry in India

Earlier, he was Principal Advisor in the Reserve Bank of India and also the Head of the Department of Economic Analysis and Policy. During April 2001- March 2006, he worked as the Appointed Actuary of the SBI Life Insurance Company. He was the President, Actuarial Society of India (now known as Institute of Actuaries of India) during 2004- 06. During 1994-98, he served as Advisor in the office of India's Executive Director of the International Monetary Fund, Washington; and during 1992-94, he was Advisor to Governor, Bank of Mauritius, Mauritius.

He has his Ph.D from Bombay University. He worked as a post-doctoral fellow in the University of Pennsylvania, USA under the noble laureate Prof. Lawrence Klein in 1987-88.