



**Conference on
India and China's Role in International Trade and Finance and Global
Economic Governance**

Organised by
Indian Council for Research on International Economic Relations (ICRIER)
Konrad-Adenauer-Stiftung (KAS)
International Monetary Fund (IMF)
New Delhi, India

at
Jacaranda II, India Habitat Centre, Lodhi Road, New Delhi
December 6-7, 2007

December 6, Thursday

9.00-9.30 : Registration

9.30-10.15: Welcome and Inaugural Address

Welcome: **Rajiv Kumar**, ICRIER

Introduction to the Conference: **Barry Eichengreen**, University of California, Berkeley

Inaugural Address: H.E. **Bernd Mützelburg**, German Ambassador to India

Vote of Thanks: **Jörg Wolff**, Resident Representative to India, KAS

10.15-1.30

Session I : China and India in the Global Economy

Chair: Shankar Acharya, Member, Board of Governors of ICRIER & Chairman, Kotak Mahindra Bank

1. **Barry Bosworth**, The Brookings Institution and **Susan Collins**, Georgetown University : Trading with Asia's Giants
Discussant: Vivek Dehejia
2. **Alan Heston**, University of Pennsylvania : What Can Be Learned About the Economies of China and India from the Results of Purchasing Power Comparisons?
Discussant: Surjit Bhalla, Oxus Investments

3. **Franklin Allen**, University of Pennsylvania, **Rajesh Chakrabarti**, Georgia Tech, **Sankar De**, Indian School of Business, **Jun “QJ” Qian**, Boston College and **Meijun Qian**, National University of Singapore: The Financial System Capacities in China and India

Discussant: David Cowen, IMF

4. **Sebastian G. Paust**, ADB: Financial and Monetary Integration in the Asian Region

Discussant: Eswar Prasad, Cornell University

1.30-2.30 : Lunch

2.30-5.30

Session II: Challenges for Growth in India, China

Chair: Suman K. Bery, Director General, NCAER

5. **Sergey Paltsev**, Massachusetts Institute of Technology and **John Reilly**, Massachusetts Institute of Technology: China and India in Energy Markets and its Implications for Global Greenhouse Gas Emissions

Discussant: Shingling Lin, School of Economics, Peking University

6. **Bart Van Ark**, University of Groningen, **Utsav Kumar**, The Conference Board, NY, **Abdul Azeez Erumban**, University of Groningen: Cost Competitiveness of Indian and Chinese Manufacturing

Discussant: Barry Bosworth, The Brookings Institution

7. **Catherine Co**, University of Nebraska, **Fanying Kong**, Midland Lutheran College, Fremont, Nebraska and **Shingling Lin**, School of Economics, Peking University: Pollution Across Chinese Provinces

Discussant: Sergey Paltsev, Massachusetts Institute of Technology

December 7, Friday

9.30-12.30

Session III: Sustainability of Growth in India and China

Chair: Isher Judge Ahluwalia, Chairperson, ICRIER

8. **Eswar Prasad**, Cornell University : Is the Chinese Growth Miracle Built to Last?

Discussant: Barry Eichengreen, University of California

9. **Poonam Gupta**, Delhi School of Economics, **Rana Hasan**, ADB, **Utsav Kumar**, The Conference Board, NY: What Constraints Manufacturing Sector in India?

Discussant: Kalpana Kochhar, IMF

10. **Jahangir Aziz**, IMF: Rebalancing China's Growth: What Does Growth Theory Tell Us?

Discussant: Alan Heston, University of Pennsylvania

12.30-1.30 : Lunch

1.30-3.00

Session IV: India, China and the Global Trading System

Chair: Isabel M. Guerrero, Country Director, World Bank

11. **Zhi Wang**, US International Trade Commission and **Shang Jin Wei**, IMF and NBER: The Rising Sophistication of China's Exports

Discussant: Jahangir Aziz, IMF

12. **Przemek Kowalski**, OECD: **China and India**: a comparison of two trade integration approaches

Discussant: Matthieu Bussière, European Central Bank

3.00-3.30 : Tea/Coffee

3.30-5.00

Session V: Emerging Trends in Global Economic Governance

Chair: Rajiv Kumar, Director & CE, ICRIER

Presentations: **Barry Eichengreen**, University of California, Berkeley; **Herbert Dieter**, German Institute for International and Security Affairs; **Shang Jin Wei**, IMF and NBER; **Ansgar Belke**, University of Duisburg-Essen

Closing Remarks: Kalpana Kochhar, IMF

Organizing Committee : **Barry Eichengreen**, University of California, Berkeley
 Poonam Gupta, Delhi School of Economics
 Rajiv Kumar, ICRIER