

ABOUT THE STUDY

Possibility of Free Trade Agreement (FTA) between India and Turkey

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India and Turkey have expressed interest to negotiate a free trade agreement (FTA) to enhance bilateral trade, investment and cooperation. In this context, a Joint Study Group has been set up by the governments of the two countries to explore the trade potential, identify areas of cooperation and suggest means for removal of barriers to trade. This study will be an input into the Joint Study Group report and the future negotiations of the Indian government.

The objective of this study is to explore the feasibility of the FTA, examine the current and future trade flows between India and Turkey, identifying the sectors of India's trade interest, and areas of concern for both countries. The study will cover goods, services, investment, trade facilitation issues, among others. It will also examine Turkey's commitments in the WTO and other FTAs and suggest India's negotiating strategies and options.

The study is based on primary research and secondary data analysis. In-depth discussions and stakeholders consultation will be held with chambers, industry associations, different government departments, industry and sector experts to identify the non-tariff barriers faced by Indian companies in Turkey.