

## **ABSTRACT**

The very rapid change of sentiment on the Indian economy has to be put in perspective in order to avoid panic and mismanagement of the slowdown. Instead of holding responsible only the external factors like the oil prices or the subprime, the author suggests a global perspective where domestic and external factors are interlinked to explain the shape of the Indian Business cycle and the likely medium term trend. The author will present the outcome of his last two studies recently published and put India and China in perspective after a recent two months visit of China.

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## **Brief Profile**

Dr J.J. Boillot has been visiting research fellow at ICRIER during the 1980s. He is a wellknown European economist on India. After few years in New Delhi between 2002 and 2005 as Financial Counselor at the French Embassy, he is back to Paris and continue to follow closely the Indian economy as co-chairman of the Euro-India Economic & Business Group (EIEBG) and economic advisor on Large Emerging Countries with the CEPPI. He is also advisor of some large European companies investing in India and in China.

Among his recent publications: The Economy of India, global challenge for the century, Gyan Books New Delhi 2008, India 2025, the Great Transformation, January 2008, a special Issue of the French economic journal *Futuribles*, and in May 2008, India: moderating growth or turnaround of the cycle, *Cyclope*, Annual survey of the commodities market