

CURRICULUM VITAE

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Administrative Experience : Retired as Head, Department of Economics
Delhi School of Economics, in November 2010

Teaching Specialisation : 1. Macroeconomic Theory
2. Monetary Theory and Policy
3. Financial Markets

Research Supervision (Ph.D.) : A Macroeconomic Analysis of Foreign Portfolio
Capital Investment in India (2003)

Research Supervision (M.Phil.) : Measurement of Productivity in Indian
Petrochemical Industry in India (1990)

Technological Capability and Industrial
Performance (1992)

Stock Market Valuation and Corporate
Investment in India (1994)

Variability in Inventory Investment Across
Selected Industries During 1985-89 (1994)

Profitability of Indian Scheduled Commercial
Banks and Impact of Policy Constraints (1995)

Research Supervision (Mphil) : Recent Changes in the Portfolio Behaviour of Indian Households (1999)
Indian Term Structure of Interest Rates (2002)

Financial Liberalisation and Efficiency in Credit Deployment in India (2003)
Inverted And Augmented Fisher Hypotheses of Rate of Interest-An Empirical Analysis for India (2004)

Lending Behaviour of Banks And Non Performing Assets in India (2005)

Impact of Financial Integration on the Currency Market-Case Study of India and USA (2007)

PUBLICATIONS

BOOKS

Changing Policy Regimes and Corporate Performance (Coauthor) Oxford University Press, 2009.

The Growth and Structure of Savings in India-An Econometric Analysis, Oxford University Press 1991.

Deregulation of Financial Markets in India, FICCI, New Delhi 1991

PROJECT STUDIES (PUBLISHED)

Transmission of Monetary Policy and the Bank Lending Channel; Analysis and Evidence for India (D R G Study, Reserve Bank of India) , 2006.

PAPERS

ECONOMIC REFORMS AND EMPLOYMENT

MNEs, Product Differentiation, Skills and Employment-Lessons from Indian Experience (Co-author) in **High Tech Industries, Employment and Global Competitiveness (Routledge), 2008**

INTEREST RATE DETERMINATION

Interest Rate Determination in India: Domestic and External Factors, (Co-author), **Journal of Policy Modeling (North Holland), Vol. 24 No. 9 Dec.2002**

STOCK MARKET VALUATION

MNEs and Market Valuation of Firms, (Co-author), **Applied Economics (Routledge)Vol. 35 No.6 April 2003**

INVESTMENT BEHAVIOUR

Technological Acquisition and Investment - Lessons from Recent Indian Experience (Co-author)
Journal of Business Venturing (Elsevier) Vol.13 No.1, 1998.

Liberalisation and Investment Behaviour of MNEs and Large Corporate Firms in India (Co-author)
International Business Review, (Elsevier) Vol. 7 (5), 1998.

Growth and Profit Behaviour of Large Indian Firms (Co-author) **The Developing Economies**, (Tokyo),
Vol. 34 1994

A Note on Rate of Inflation and Corporate Investment **Indian Economic Review** Vol.18 No.2, 1983

INDUSTRIAL DEVELOPMENT

The Budget and Industrial Development (Co-author), **Economic and Political Weekly**, Budget Special
May 1997.

ECONOMIC LIBERALISATION

Deregulation Entry and Industrial Performance; the Impact of Recent Indian Policy Changes
(Co-author), **Indian Economic Review** , Special Issue in memory of Sukhamoy Chakravarty (1992).

SAVING BEHAVIOUR

Public Sector Savings-A Dis-aggregated Analysis, **Journal of Income and Wealth** July 1990.

Saving Behaviour and Choice of Assets of Indian Households, **Indian Economic Review**, Jan - June
1985.

Corporate Propensity to Save, **Economic and Political Weekly** Vol.19 No.8, Feb. 1984.

NEWS PAPER ARTICLES

On Pricing of Land	Economic Times 12 th August 2010
Monetary Policy and Food Inflation	Economic Times 4th January 2010
Interest Rate Policy	Economic Times 4th April 2006
Role of Monetary Policy Financial	Express 25 th April 2005
Tax Reform in India	Economic Times 15 th Feb 2005
Jobless Growth	Economic Times 11 th July 2004
Banks Cede Ground	Economic Times 2nd May 2002

CONFERENCE PAPERS

Inter firm Differences in FII Portfolio Investment in India,(Coauthor) Paper presented at a seminar at **Institute of Economic Growth** April 2007`

Technology Transfer, Efficiency Wage and Employment in India, (Co-Author) **Institute Of Economic Growth** November 2005

An Evaluation of Monetary Management in Indian Economy **R B I Conference Chennai**, September 2004

Monetary Policy Transmission in India, Paper presented at 37th **Indian Econometric Conference** 2001

Hosehold Savings for the Tenth Five Year Plan, **R B I Report (Co-author)** 2001

Technology Acquisition and Investment **Conference on Trade Innovation and Industrial Performance C.I.D.A Toronto, June 1994**

Aggregate Savings in India **Indian Econometric Conference** 1989, IGIDR MUMBAI Survey Paper - **GIDR Conference** 1989

Asset Formation and Housing Finance **Conference on Housing Finance, I I P A New Delhi** March 1986

MISCELLANEOUS

U G C Visiting Fellow to **Osmania University Hyderabad** in 1989

Special Lecture at Central University Hyderabad 1989 - **Rational Expectations**

Special Lecture at Allahabad University in August 2004 - **Analytics of Deregulation of Financial Markets**

BOOK REVIEWS

Fault Lines by Raghuram G Rajan

Essays on Money and Finance by C Rangarajan

Lectures on Financial Sector Reforms by YV Reddy

A Financial Sector for the Twentieth Century by Hansen and Kathuria

RESOURCE PERSON IN REFRESHER COURSES

Refresher course by USEFI in Delhi

3 refresher courses at DSE

Refresher course at JNU,

Sambhalpur University

GND University,

Kurukshetra University

OTHER INFORMATION

Administrative:

Convenor, M Phil Committee (Two Terms)

Convenor, Departmental Research Committee

Managing Director, Centre for Economic Development Delhi School of Economics

Educational:

Topped the Undergraduate Examination of Jammu and Kashmir University with Mathematics (Major) in 1964.

Topped the M A Economics Examination of Jammu University (First Class First) in 1966.