



## Conference on

# International Cooperation in Times of Global Crisis: *Views from G20 Countries*

**BIS** | Department for Business  
Innovation & Skills



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## Programme

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**16-17 September 2010**

**Gulmohar Hall,  
India Habitat Centre  
New Delhi**

**Coordinators:**

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## 16 September 2010 (Thursday)

09:00-09:30     *Registration*

09:05-9:20       *Co-ordination Meeting for Session Chairpersons*

09:30-10:30

*Opening Comments:*     **Parthasarathi Shome**, Director & CE (Designate), ICRIER, India  
**Agnes Benassy**, Director, CEPII, France **and Jean Pisani-Ferry**,  
Director, Bruegel, Belgium

*Inaugural Address:*     **Montek Singh Ahluwalia**, Deputy Chairman, Planning  
Commission, India

10:30-11:00     *Tea/Coffee Break*

**11:00-12:50**

### **Session 1: Financial Reform: The End of International Coordination?**

*Chair*                         :     **Shigeo Kashiwagi**, Senior Fellow, Policy Research  
Institute, Ministry of Finance, Japan.

*Speaker 1*                 :     **Avinash Persaud**, Chairman, Intelligence Capital, UK.

*Speaker 2*                 :     **Nicolas Véron**, Senior Fellow, Bruegel,  
Belgium.

*Speaker 3*                 :     **Aditya Narain**, Deputy Division Chief, Monetary  
and Capital Markets Department, IMF.

*Discussant 1*             :     **Andrew Sheng**, Chief Adviser to the China  
Banking Regulatory Commission

*Discussant 2*             :     **Olena Havrylchyk**, Economist, CEPII, France.

12.10-12.50     *Q&A*

12:50-13:20     ***Luncheon Session:***

*Chair*                         :     **Jean Pisani Ferry**, Director, BRUEGEL, Belgium

*Keynote Speech*         :     **Tommaso Padoa-Schioppa**, President, Notre  
Europe

13:20-14:00     *Lunch*

14:00-16:00

**Session 2: Trade and Investment: How to Avoid Protectionism and Foster Openness?**

- Chair* : **Anwarul Hoda**, Professor and Member, Governing Body, ICRIER
- Speaker 1* : **Richard Baldwin**, Professor, Graduate Institute, Geneva and **Simon Evenett**, Professor, University of St Gallen and CEPR, Switzerland.
- Speaker 2* : **Peter Draper**, Trade Program Head, South African Institute of International Affairs, South Africa
- Speaker 3* : **Alejandro Jara**, Deputy Director General, WTO.
- Discussant 1* : **Sinan Ulgen**, Chairman, EDAM, Turkey.
- Discussant 2* : **Chia Siow Yue**, Senior Research Fellow, Singapore Institute of International Affairs.

15.20- 16.00 *Q&A*

16:00-16:15 *Tea/Coffee Break*

16:15-18:00

**Session 3: Global Rebalancing: What Can Be Delivered?**

- Chair* : **Shankar Acharya**, Honorary Professor, ICRIER, India.
- Speaker 1* : **Yiping Huang**, Professor, Peking University, China.
- Speaker 2* : **Heribert Dieter**, SWP, Germany and Co-Director of the Warwick Commission on International Financial Reform.
- Speaker 3* : **Gian-Maria Milesi-Ferretti**, Assistant Director, Research Department, IMF.
- Discussant 1* : **Ku-Hyun Jung**, Senior Advisor and Former President, Samsung Research Institute (SERI), Korea.
- Discussant 2* : **David Vines**, Professor, Oxford University, UK.

17.20-18.00 *Q&A*

19:30 **Conference Dinner with Keynote Speech (The Claridges, New Delhi)**

- Chair* : **Parthasarathi Shome**, Director & CE (Designate), ICRIER
- Keynote Speech* : **Andrew Sheng**, Chief Adviser to the China Banking Regulatory Commission

## 17 September 2010 (Friday)

9:00- 11:00

### Session 4: Can The International Monetary System Be Reformed?

- Chair* : **Carlo Monticelli**, Head of International Department, Treasury, Italy
- Speaker 1* : **Enrique Alberola**, Executive Coordinator, International Affairs Associate Directorate, Bank of Spain.
- Speaker 2* : **Ilan Goldfajn**, Chief economist at Itaú Unibanco, Brazil
- Speaker 3* : **Marcel Fratzscher**, Head of Division, European Central Bank
- Discussant 1* : **Isabelle Mateos y Lago**, Deputy Division Chief, Policy Development and Review Department, IMF
- Discussant 2* : **Michel Aglietta**, Professor, University of Paris X Nanterre, France

10.20-11.00 *Q&A*

11.00- 11.20 *Tea/Coffee Break*

11.30- 12.30 ***Special Session***

- Chair* : **Agnes Benassy**, Director, CEPPI, France
- Keynote Speech* : **Shri. Pranab Mukherjee**, Finance Minister, India

12.30- 13.10 ***Luncheon Session***

- Chair* : **Isher Judge Ahluwalia**, Chairperson, ICRIER, India
- Luncheon Address* : **Changyong Rhee**, Secretary General of the Presidential Committee for the G-20 Summit Committee

13.10- 14.00 *Lunch*

14:00- 15:50

### Session 5: Financial Safety Nets: How Can Regional and Multilateral Schemes Coexist?

- Chair* : **Bruno Cabrillac**, Director for Economics, International and European Relations, Bank of France.

	<i>Speaker 1</i>	: <b>Masahiro Kawai</b> , Dean, Asian Development Bank Institute, Japan
	<i>Speaker 2</i>	: <b>Valerie Roussel Laxton</b> , European Commission, DG ECFIN
	<i>Speaker 3</i>	: <b>Daniel Gros</b> , Director, CEPS, Belgium
	<i>Discussant 1</i>	: <b>Raden Pardede</b> , Former Chairman of Indonesian Financial Stability Forum.
	<i>Discussant 2</i>	: <b>Natalia Volchkova</b> , Assistant Professor, New Economic School and Lead Economist, Russia
15.10-15.50	<i>Q&amp;A</i>	
15.50-16.10	<i>Tea/Coffee Break</i>	
16:10-17:50	<b>Round Table on International Cooperation in Times of Global Crisis: The Way Ahead</b>	
	<i>Chair</i>	: <b>Subir Gokarn</b> , Deputy Governor, RBI, India
	<i>Panelists</i>	: <b>Richard Baldwin</b> , Professor, Graduate Institute, Geneva, Switzerland
		: <b>Peter Draper</b> , Trade Program Head, South African Institute of International Affairs, South Africa
		: <b>Yiping Huang</b> , Professor, Peking University, China and ANU, Australia
		: <b>Masahiro Kawai</b> , Dean, ADBI, Japan
		: <b>Rajiv Kumar</b> , Economist, India
		: <b>Reza Moghadam</b> , Head, IMF's Strategy, Policy and Review Department
17.40-17.50	<i>Q&amp;A</i>	
17.50- 18.00		
	<i>Summing Up:</i> <b>Parthasarathi Shome</b> , Director Designate & CE, ICRIER, India, and <b>Agnes Benassy</b> , Director, CEPPI, France.	
	<i>Close</i>	