BIO NOTE

Dr. James R. Barth, Ph.D. in Economics from Ohio State University is the Lowder Eminent Scholar in Finance at Auburn University and a Senior Finance Fellow at the Milken Institute, Santa Monica, CA. His research has focused on financial institutions and capital markets, both domestic and global. Most recently, he served as leader of an international team advising the People's Bank of China on banking reform.

Barth was an appointee of Presidents Ronald Reagan and George H.W. Bush as chief economist of the Office of Thrift Supervision until November 1989 and has previously served as the chief economist of the Federal Home Loan Bank Board. He has also held the positions of Professor of Economics at George Washington University, Associate Director of the Economics Program at the National Science Foundation and Shaw Foundation, Professor of Banking and Finance at Nanyang Technological University. He has been a visiting scholar at the U.S. Congressional Budget Office, Federal Reserve Bank of Atlanta, Office of the Comptroller of the Currency and the World Bank. He is a member of the Advisory Council of George Washington University's Financial Services Research Program.