

Speaker's Profile:

Michael Debabrata Patra is Adviser-in-Charge of the Monetary Policy Department in the Reserve Bank of India since March 2006. Before moving to the Monetary Policy Department in October 2005, he was Adviser in the Department of Economic Analysis and Policy in charge of international finance, money and banking. He has served in various capacities in the Reserve Bank of India which he joined in 1985.

He is a Fellow of the Harvard University where he undertook post doctoral research in the area of financial stability. He has a Ph.D. in Economics from the Indian Institute of Technology, Mumbai. His Ph.D. thesis was entitled "The Role of Invisibles in India's Balance of Payments: A Structural Approach".

He has received professional training at the IMF Institute on Financial Programming and Policy and at the Centre for Central Banking Studies, Bank of England.

A list of some of his recent publications is given below.

RESEARCH PUBLICATIONS OF DR. MICHAEL PATRA

1. "Monetary Policy Committee: What Works and Where", Reserve Bank of India Occasional Papers, Vol. 28, No.2, Monsoon 2007.
2. "India's Worker Remittances : A Users' Lament about Balance of Payments Compilation", IMF Website, December 2003
3. "Should Financial Stability Be Assigned to Public Policy?", Economic and Political Weekly, June 7, 2003.
4. "Financial Stability and Public Policy: Putting the Finger to the Wound" in RBI Staff Studies, January 2003.
5. "The Price of Low Inflation" in Reserve Bank of India Occasional Papers, Vol.21 – Nos. 2 and 3, Monsoon and Winter, 2000.
6. "Financial Sector Reforms and the Banking System in India" in *Banking in the New Millennium*, Proceedings of the Bank Economists' Conference 2000, August 2000.
7. "Financial Stability: A Survey of the Indian Experience", Reserve Bank of India Occasional Papers, Vol.21, No.1, Summer 2000.
8. "India's Petroleum Imports : A Material Balance Approach", Reserve Bank of India Occasional Papers, Vol.20, No.2, Monsoon 1999.
9. "External Debt Management : The Indian Experience", in A. Vasudevan (ed) *External Debt Management : Lessons, Issues and Preventive Measures*, Reserve Bank of India, Mumbai, April, 1999.
10. "The Asian Financial Crisis : Issues and Lessons" in RBI Staff Studies, August 1999.
11. "Exchange Rate Management in India : An Empirical Evaluation", Reserve Bank of India Occasional Papers, September, 1998.

12. "Exchange Rate Policy and its Interaction with Domestic Monetary Policy" in Seminar on Major Policy Issues of the Bank, Commemorative Volume, Reserve Bank Staff College, Chennai, 1996.
13. Book Review: Nayyar Deepak; "Economic Liberalisation in India: Analytic Experience and Lessons", Reserve Bank of India Occasional Papers, June 1996,
14. "Globalisation and Market Integration", in Seminar on Major Policy Issues of the Bank, Commemorative Volume, Reserve Bank Staff College, Chennai, 1996.
15. "External Assistance : The Phenomenon of Unutilised Balance in Reserve Bank of India Occasional Papers Vol.16, No.3, September, 1995.
16. "Exchange Rate Pass Through and the Trade Balance : The Indian Experience", Reserve Bank of India Occasional Papers, December 1994.
17. "Hike in Procurement Prices of Agricultural Commodities", Reserve Bank of India Occasional Papers, September 1994.
18. "The Structure of India's Imports : 1970-71 to 1988-89", Reserve Bank of India Occasional Papers, June 1992.
19. "A Profile of India's Foreign Trade Statistics" in Financial Express, September 19, 1989.