



India-Taiwan: Areas of Cooperation

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Overview

❖ Taiwan:

- GDP, 2009- US\$ 734.3 billion, Global ranking-25
- Major trading partners: China, Japan, Hong Kong and US
- Major items of trade: electronics, machinery, optical instruments and mineral fuels

❖ India:

- GDP, 2009- \$874.94 billion, Global ranking-11
- Major trading partners: US, UAE, China and UK
- Major items of trade: petroleum products, precious stones, machinery, iron and steel, chemicals, vehicles, apparel

Overview contd..

- ❖ Bilateral trade, 2010: \$4,490 million; low
- ❖ Taiwan not among top 10 trading partners of India.
- ❖ India has a negative trade balance with Taiwan.
- ❖ Bilateral trade is growing.
- ❖ India's major export items to Taiwan: mineral products, base metals and related articles and chemical products
- ❖ Taiwan's major export items to India: machinery and mechanical appliances, chemical products and wood

Different levels of Cooperation

❖ Government: Central and State level

❖ Association-level

❖ Industry-level

❖ Professional/Institutional-level

Need for Cooperation...

❖ Why Cooperation?

- To facilitate trade and investment between the two countries.
- To increase domestic and global market competitiveness.
- To facilitate exchange of technical know-how and best practices.
- For harmonization of standards
- To promote R&D and information sharing.

❖ Some examples:

- The Indian Technical and Economic Cooperation (ITEC) programme
- Washington Accord

Ongoing MoUs and Agreements between India and Taiwan

MoUs	Current Status	Agreements	Current Status
MoU between India Invest and Taiwan	<ul style="list-style-type: none"> The draft has been sent to the Taiwanese side for comments. Indian side proposed the Taiwanese side to appoint a counterpart to India Invest in Taiwan 	Customs Cooperation Agreement	<ul style="list-style-type: none"> Draft of the agreement was handed by TECC in 2007. Text is under examination by CBEC, DoR.
MoU on setting up Joint Feasibility Study Group	<ul style="list-style-type: none"> ICRIER and CIER are the research institutions identified to be a part of the group. MoU likely to be signed in January, 2011. 	Double Taxation Agreement	<ul style="list-style-type: none"> Under discussion for over 9 years. Both sides agreed on the text of the agreement. Proposal has been placed before the cabinet.
MoU on Banking Supervision	<ul style="list-style-type: none"> India and Taiwan have signed a MoU on Security supervision in April, 2007. The draft of the MoU on Banking Supervision has been handed to RBI by TECC. Taiwanese side proposed that branches of Indian public and private sector bank should be set up in Taiwan. 	ATA Carnet	<ul style="list-style-type: none"> To be signed in 2 parts: (a). An Agreement between ITA and TECC; (b). A Protocol between FICCI and TAITRA. A consensus on the text of the agreement has been reached. The Protocol is still being negotiated.
MoU on Agricultural Cooperation	<ul style="list-style-type: none"> Taiwanese side proposed the MoU, and Indian side expressed interest in horticulture cooperation. 	Mutual Recognition Agreement on Conformity Assessment of Electrical and Electronic Product	<ul style="list-style-type: none"> Taiwanese side's comment on Indian revising draft text has sent to the Bureau of Indian Standards through Taiwan-India Cooperation Council on July 13th, 2010.

Areas of Cooperation

❖ Types of cooperation possible between the two countries:

- Tourism Cooperation:

- ✓ MoU on Tourism Cooperation between India and Indonesia
- ✓ Tourism Cooperation agreement

- Audio Visual Cooperation:

- ✓ Audio Visual Cooperation Agreement between India and Italy

- Cultural Cooperation:

- ✓ Cultural Cooperation Agreement between India and Britain
- ✓ Cultural Cooperation Agreement between India and Portuguese Republic

- IPR Cooperation:

- ✓ MoU on Bilateral Cooperation in IP between India and Australia
- ✓ MoU on Cooperation between India and Japan

- Custom Cooperation:

- ✓ Customs Cooperation and Mutual Administrative Assistance Agreements

Sectoral Cooperation

- ❖ Telecom
- ❖ ICT industry and EHM
- ❖ Machinery- textiles, sports equipment, leather goods, etc.
- ❖ Agriculture
- ❖ Healthcare
- ❖ Automobile & Auto components
- ❖ Logistics
- ❖ Education

Areas of Future Research

- ❖ To identify existing areas of cooperation and to explore potential areas.
- ❖ To identify barriers to trade, investment and collaboration.

Thank You

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