

## Publications: Authored Books

- **Ray, Saon** and Deb Mukherji (eds.) **A Primer on Electric Vehicles in India**. A Machine Generated Overview. 2024. Link: <https://link.springer.com/book/10.1007/978-981-97-8966-5>
- **Ray, Saon**, Jain, Samridhi, Thakur, Vasundhara and Smita Miglani. 2023. **Global Cooperation and G20 Role of Finance Track**. Springer. ISBN: 978-981-19-7134-1.
- **Ray, Saon** and Smita Miglani. **Global Value Chain and the Missing Link: Cases from Indian Industry**, Routledge. 2018 hbk ISBN: 978-1-138-70902-7, ebook ISBN: 9780429892011.
- Kathuria, Rajat, **Ray, Saon** and Kuntala Bandyopadhyay (eds.) **Low Carbon Pathways for Growth in India**, Springer. 2018. ISBN 978-981-13-0905-2
- **Ray, Saon**, Miglani, Smita and Neha Malik. **Impact of American Investment in India: A Socioeconomic Assessment**. Academic Foundation and ICRIER, April 2014. ISBN 13: 9789332701458.

## Journal Articles:

- **Ray, Saon** (2025) **Bridging Digital Gender Gaps: The Impact of Digitalization and Time Use on Women's Labour Force Participation**, *Asia-Pacific Sustainable Development Journal*, Vol. 32, No. 2.
- **Saon Ray** and Vasundhara Thakur (2025) **Regional value chains: opportunities for India and ASEAN?** *Journal of Social and Economic Development*. DOI: <https://doi.org/10.1007/s40847-024-00410-z>
- Gosain, Ashish and **Saon Ray** (2024) **Integration of Indian Inventor Networks in Global Value Chains in Pharmaceuticals industry**. *Innovation and Development*. October 2024. DOI: [10.1080/2157930X.2024.2413750](https://doi.org/10.1080/2157930X.2024.2413750)
- **Knowledge Priorities on Climate Change and Water in the Upper Indus Basin: A Horizon Scanning Exercise to Identify the Top 100 Research Questions in Social and Natural Sciences**, *Earth's Future*. DOI: 10.1029/2021EF002619. (2022) (co-authored)
- **Ray, Saon**; Majumder, Piyali; Thakur, Vasundhara; and Ayush Patel (2022) **A sectoral view of conceptualising macroeconomics of a 'just transition' in India**, *Indian Public Policy Review*, Vol. 3, No. 5, (Sept-Oct), 22-48.
- **Ray, Saon** and Smita Miglani (2022) **The Role of Technology in Increasing Competitiveness: An Examination of the Indian Garment Clusters**, *Foreign Trade Review*, 1-21, 2022.
- **Ray, Saon** (2019) **Understanding the NBFC Conundrum**, Vol. 54, Issue No. 14, *Economic and Political Weekly*, April 6, 2019.
- **Ray, Saon** and Nandini Kumar (2016) **Weather conditions and Air Pollution: Impact of Odd-Even Policy in Delhi**, *Economic and Political Weekly*, Vol. 51, Issue No. 10, March 5, 2016.
- **Ray, Saon** (2012) **Technology Transfer and Technology Policy in a Developing Country**. *Journal of Developing Areas*. 2012, Vol. 46, No. 2, Fall, 37-96.
- **Ray, Saon**; Goldar, Amrita and Smita Miglani (2012) **Ethanol Blending Policy in India**. *Economic and Political Weekly*. Vol. XLVII No. 1, Jan 7, 2012.
- Taneja, Nisha; **Ray, Saon**; Kaushal, Neetika and Devjit Roy Chowdhury (2011) **An Approach to Prune India's Sensitive Lists under SAFTA**. *Economic and Political Weekly*. Vol. 46 No. 11 March 12-18, 2011.
- **Ray, Saon** (2010) **Trade and Environment: multilateral institutions and sustainable development**. *Journal of Resources, Energy and Development*, 2010. 7 (1), 1-10.
- **Ray, Saon** (2007) **Moving up the Value chain? Comparison of the Indian Textile industry with the Chinese textile industry post MFA**, *IJINB-ICFAI Journal of International Business*, 2007, February.
- **Ray, Saon** (2006) **The changing role of technological factors in explaining efficiency in Indian firms**, *Journal of Developing Areas*, 2006, Vol. 40, No. 1, Fall.
- **Ray, Saon** (2004) **MNEs, Strategic Alliances and Efficiency of Firms: Emerging Trends**, *Economic and Political Weekly*, January 31, 2004.

## Book reviews

- **Ray, Saon** (2020) Book Review of Sanjay Kathuria and Priya Mathur (Eds.), *Strengthening Cross-Border Value Chains: Opportunities for India and Bangladesh* (English), *South Asia Economic Journal*. Volume: 21 issue: 1, page(s): 181-183.
- **Ray, Saon** (2020) Review of 'Labour in Global Value Chains in Asia' edited by Dev Nathan, Meenu Tewari and Sandip Sarkar. Cambridge University Press. 2016. Online ISBN: 9781316217382 and 'Development with Global Value Chains: Upgrading and Innovation in Asia' edited by Dev Nathan, Meenu Tewari and Sandip Sarkar. 2018. Cambridge University Press. Online ISBN: 9781316221730, *Journal of Asian Pacific Economic Literature*.

## Book Chapters:

- **Ray, Saon** (2026) '**Autos vs. EVs: The Case of India**' in Lorenza Monaco and Martin Schroder (eds.) "Emerging Auto Industries in a World of Global Value Chains: Actors, Policies and Structural Issues." Palgrave Macmillan Cham.
- **Ray, Saon**, Bandyopadhyay, Kuntala and Piyali Majumder (2025) '**Financing Net Zero: An Assessment of the Top-Down and Bottom-Up Approaches in India**' in Mritiunjoy Mohanty and Runa Sarkar (eds.). "Financing Climate Action: India in a Global Context." Routledge.
- **Ray, Saon** and Smita Miglani (2025) '**Analysing International Trade in Green Goods: A Special Reference to the Case of India**' in Nagesh Kumar and Satyaki Roy (eds.) FDI, MSMEs, Digitalization, and Green Industrialization, Springer.
- **Ray, Saon**, Paul, Sandeep, and Smita Miglani (2024) '**Exploring the Regulatory Contexts of Fintech Innovation for Financial Inclusion: The Case of Distributed Ledger Technologies in India**' in Rajat Gera, Assadi Djamchid, and Mazena Starnawska (eds.) Artificial intelligence, fintech, and financial inclusion. CRC Press, Baton Rouge.
- **Ray, Saon**, Majumder, Piyali and Vasundhara Thakur (2023) '**Macroeconomic Impacts of Coal Transition**' In Mritiunjoy Mohanty and Runa Sarkar (eds.) *The Role of Coal in a Sustainable Energy Mix for India: A Wide-Angle View*. Chapter 6. Routledge.
- Mohanty, Mritiunjoy, **Ray, Saon** and Naini Swami (2023) '**Industrial Policy 2.0: Policy Space and Decarbonisation**'. In Mritiunjoy Mohanty and Runa Sarkar (eds.) *The Role of Coal in a Sustainable Energy Mix for India: A Wide-Angle View*. Chapter 12. Routledge.
- **Ray, Saon** and Sabyasachi Kar (2022) 'Inclusive Structural Transformation in India: Past Episodes and Future Trajectories' In Armida Alisjahbana, Kunal Sen, Andy Sumner, and Arief Yusuf (eds.) *Developers' Dilemma*, Chapter 6, Oxford University Press (OUP), Oxford.
- **Ray, Saon** (2021) '**GVCs: Opportunities for India and ASEAN post Covid-19.**' In De, P. and S. Chirivat (eds.) *ASEAN-India Strengthening Partnership and Post Pandemic Future*, KFW.
- **Ray, Saon** and Smita Miglani (2021) '**Implications of US-China trade war for India.**' Choudhury, R.N., (ed.) In *The China– US Trade War and South Asian Economies*, Routledge.
- **Ray, Saon** (2020) '**Trade Finance and Blockchain Usage in the Asia Pacific.**' In the "Digitalisation, Trade and Geopolitics in Asia." Special report published by the Konrad-Adenauer-Stiftung's Regional Program on "Social and Economic Governance in Asia (SOPAS)".
- **Ray, Saon** (2020) '**Revitalizing Multilateralism: A New World Order?**' In "The multilateral trade system under stress: Charting Asia's path forward." Special report published by the Konrad-Adenauer-Stiftung's Regional Program on "Social and Economic Governance in Asia (SOPAS)".
- **Ray, Saon** and Smita Miglani (2020) '**COVID-19, India's Trade and Global Value Chains**' in AIC-EEPC, eds. 2020. *COVID-19: Challenges for the Indian Economy - Trade and Foreign Policy Effects*. ASEAN-India Centre (AIC) - Engineering Export Promotion Council of India (EEPC), New Delhi.
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- **Ray, Saon** (2015) **A Framework for Understanding Adaptation by Manufacturing Industries**. In Soumyananda Dinda (ed.) *Handbook of Research on Climate Change Impact on Health and Environmental Sustainability*, IGI Global book series. 2015.
- **Saon Ray**, Nisha Taneja and Neetika Kaushal-Nagpal (2014) **Indo-Korea CEPA: Harnessing the Potential in Services**. In Rajat Kathuria and Sanjana Joshi (Eds.) *Forty Years of India-Korea Relations*, Academic Foundation and ICRIER. 2014.
- **Ray, Saon** and Neetika Kaushal (2012) **Investment in the Indo-Korea CEPA**. In Parthasarathi Shome and Choong Yong Ahn (eds.) *Korea-India: Deepening Partnership for the 21<sup>st</sup> Century*. KIEP. October 2012.
- Nisha Taneja, **Saon Ray**, Neetika Kaushal and Devjit Roy Chowdhury (2012) **Pruning India's Sensitive Lists under SAFTA**. In Kelegama, Saman et al. (eds.) *Regional Economic Integration: Challenges for South Asia during turbulent times*. SAWTEE and SACEPS. October 2012.
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- **Ray, Saon** (2005) **Non-Tariff Barriers to Exports and Imports in India**. In Sengupta, Dipankar et al. (eds.) *Beyond the Transition phase of WTO: An Indian Perspective*, Academic Foundation. 2005.

#### Working papers/ policy briefs

- **Ray, Saon** and Smita Miglani (2023) **Risk and resilience of GVCs: Role of G20**. T20 Policy Brief. June 2013. Task Force 1. **Macroeconomics, Trade, and Livelihoods: Policy Coherence and International Coordination**.
- Tom Moerenhout, Pranati Chestha Kohli, Siddharth Goel, **Saon Ray**, Nandakumar Janardhanan, and Simon Hoiberg Olsen, (2023) **Securing Critical Minerals Supply Chains for the Clean Energy Transition**. May 2023, T20 Policy Brief. Task Force 4 Refuelling Growth: Clean Energy and Green Transitions.
- **Ray, Saon**, Peter Morgan and Vasundhara Thakur (2022) **Digital Financial Inclusion and Literacy from a G20 Perspective**, ADBI Policy Brief, November, Link: <https://doi.org/10.56506/UHQ1249>
- Jennifer Castaneda-Navarrete, Rajeev Kher, Carlos López-Gómez, Arun S. Nair, **Saon Ray**, Adnan Seric, Yee-Siong Tong and Ligia Zagato (2021) **MSMEs' Access To Global Value Chains And Trade Finance**, T20 Policy Brief 12, <https://www.t20italy.org/2021/09/09/msmes-access-to-global-value-chains-and-trade-finance/>
- **Saon Ray** and Sabyasachi Kar (2020) **'Kuznets' tension in India: Two Episodes'** WIDER Working Paper 2020/24, UNU-WIDER, Helsinki. March 2020. Also as Institute of Economic Growth working paper no. 386.
- **Saon Ray**, Smita Miglani and Sandeep Paul (2019) **Use of Blockchain and Artificial Intelligence to promote financial inclusion in India**, Asia-Pacific Tech Monitor, Jan-March, 2019.
- **Saon Ray**, Smita Miglani and Sandeep Paul (2018) **'The growing importance of consumer finance for financial inclusion in India,'** ICRIER Working Paper No. 367, December 2018.
- **Ray, Saon** and Smita Miglani, 2016. **'The role of FDI in fostering growth in the automobile sector in India'** Asia-Pacific Tech Monitor, April-June 2016.
- **Ray, Saon**; Mukherjee, Prithvijit and Mishita Mehra (2016) **'Upgrading in the Indian garment industry: a study of three clusters,'** ADB South Asia Working Paper series, No. 43, April, 2016.
- Akash Acharya, Andrei, Stepanie; Archer, Diane; Bahinipati, Chandra Sekhar; Bazaz, Amir; Bhat, G K; Bhatt, Mihir; Bolland, Jack; Devkota, Dinesh; Dodman, David; Hoppe, Michael; Karanth, Anup; Punia, Milap; Rajasekar, Mahesh; **Ray, Saon**; Sharma, Divya and Pritee Sharma, 2014. **'Towards an urban agenda on climate-related loss and damage,'** Asian Cities Climate Resilience Policy Brief, International Institute for Environment and Development, November 2014.
- Meenu Tewari, **Saon Ray**, Sahana Roy Chowdhury, Indro Roy, Amrita Goldar, Zeba Aziz and Vidhya Unnikrishnan, 2013. **'Economic Resilience of Cities in a Changing Climate.'** Policy Brief 6. ACCRN. UCCR Policy Brief, December 2013.
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